OUTRIGGER DUKE KAHANAMOKU FOUNDATION 1998-1999

The Outrigger

Duke Kahanamoku Foundation

helps sponsor

the Cline Mann

5K Paddleboard Race

each summer which

draws participants from

all over the state.

President's Message

he 1998-99 fiscal year was one of resolving challenges, pushing growth in new directions, and setting new standards of service and professionalism. With the accomplishments of the previous year's board of directors as a springboard, this year's board was able to satisfy all those objectives.

Most challenging was our need to resolve old issues related to licensing; and to establish a new licensing agreement that would enable ODKF to realize maximum financial benefit while

maintaining the dignity of the name and memory of Duke Kahanamoku. I'm pleased to report that, through the diligence of our licensing agent liaison committee, we did in fact meet this challenge, and now have a licensing agreement with Malama Polo, Ltd., of which the principal owner is Don Love. Mr. Love is president of Gramicci, a very reputable California company with a successful business in clothing manufacture and license. An indirect result of this resolution was a donation by TS Restaurants of \$25,000 as that company's vote of confidence in the future between its Duke restaurants and the ODKF.

Building awareness of ODKF scholarships and grants was another important objective that was ably met due to the hard work and creativity of our marketing and outreach committees. ODKF posters, produced pro bono by the ad agency of a board member, were distributed to schools statewide and resulted in a significant increase in queries about funding opportunities. The committee also established a "speakers bureau" function that will solicit grant and scholarship recipients to make presentations to school assemblies.

Of course, our grants and scholarships committee worked as hard as ever to ensure that the most deserving of students received support for their pursuits, with \$41,500 total in grants and scholarships given out. We were pleased to extend our community outreach by providing a grant to the Waianae Boys and Girls Club to build a volleyball court, and we look forward to developing an ongoing relationship of support with that organization.

Maximizing return was the objective of our finance committee, and they rose to the occasion by analyzing and researching many investment options. In the end, the equity portion of our funds was moved to a new investment manager with an exceptional track record in growth equity securities.

Our annual Gold Medalist luncheon was a particular success this year, under the direction of our development committee. It was gratifying to see grant recipients and donors meet and interact with each other. This committee also oversaw ODKF's participation in the 4th of July Macfarlane Regatta, which added over \$4,000 in revenue into ODKF coffers.

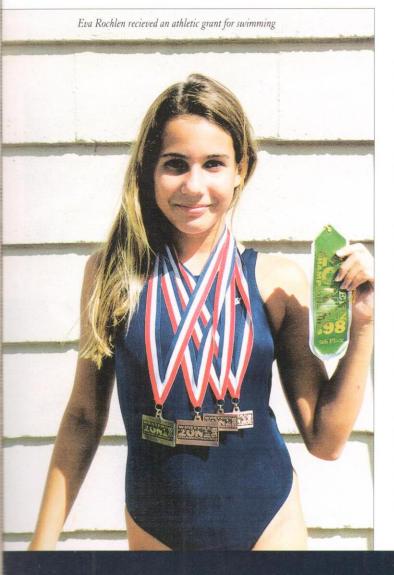
On the housekeeping side, we moved into a new downtown office, and contracted an administrative service to keep us organized, efficient and effective. Although we are no longer officed at Outrigger Canoe Club our OCC liaisons served us well this year in keeping communication flowing between the two organizations.

Throughout the year, we were grateful for the continued support of our many donors, and of the Outrigger Canoe Club board and membership. I personally am grateful for the support and enthusiasm of the 1998-99 ODKF Board, and am confident that the Foundation is in capable hands as it moves forward into the new millennium.

Warm Regards and Aloha to all ODKF Supporters,

Rull Am Bechy

Ruth Ann Becker



BOARD OF DIRECTORS

EARLE M. ALEXANDER III PRESIDENT

MARTIN D. SCHILLER VICE PRESIDENT

VIK WATUMULL VICE PRESIDENT

ALLAN DOWSETT SECRETARY

WENDELL F. BROOKS JR TREASURER

DR. BRUCE ANDERSON **RUTH** ANN BECKER SHARON BROWN **GRETCHEN DUPLANTY** TIM GUARD MARY PHILPOTTS MCGRATH ERNEST C. MOORE, III FRANCES MOSSMAN

FOUNDATION ADMINISTRATIVE SERVICES PROVIDED BY: PROJECTS UNLIMITED AND AA DESIGNS

TAY PERRY

KEITH J. STEINER

MAILING ADDRESS OUTRIGGER DUKE Kahanamoku Foundation PO Box 90310 Honolulu HI 96835 PHONE/FAX: (808) 526-4888 HITP://PLANET-HAWAII.COM/DUKE

OUTRIGGER DUKE KAHANAMOKU FOUNDATION **GRANT RECIPIENTS FOR 1998-99 ***

John Myrdal

ATHLETIC GR	ANTS	
Edward Afualo	Kapolei	Swimming
Elisa Au	Honolulu	Karate
Rachel Block	Hilo	Body Boarding
Britta Bourne	Kapolei	Soccer
Stephanie Dean	Kailua	Paddling/Kayal
John Flanagan	Honolulu	Swimming
Michael Gordon	Honolulu	Surfing
Jessica Isaacs	Honolulu	Water Polo
Mahealani Lum	Waimanalo	Paddling/Kayak
Baba Merino	Honolulu	Baseball

Kailua

Total for Individuals - \$7,750

Eva Rochlen

Daniel Tsukayama	Honolulu Kailua	Karate Paddling/Kayak
	i de la constantina	Michael Gordon

Honolulu

Swimming

ATHLETIC GRANTS Total for Teams - \$17,750

Sailing

Bulls Soccer Club (Boys 18)	Honolulu	Soccer	OCC 4th of July Regatta	Oahu	Paddling
Cline Mann Paddleboard Race	State	Paddleboard	Outrigger Boys 17	Oahu	Volleyball
Hana Canoe Club	Maui	Paddling	Outrigger Boys 18s	Oahu	Volleyball
Hawaii Canoe/Kayak Team	Oahu	Kayak	Royal Hawaiian Rowing	Oahu	Rowing
Hawaiian Island Twisters	Oahu	Gymnastics	Special Olympics	Oahu	Swimming
Hawaiian Warriors	Oahu	Volleyball	Team Hawaii	Oahu	Paddling
Hui Lanakila Canoe Club	Oahu	Paddling	The Kahanamoku		8
Lanikai Canoe Club	Oahu	Paddling	Family Foundation	Oahu	Event
Molokai High School	Molokai	Event			

SCHOLARSHIP GRANTS

Nina Alena Beatty	Water Polo	Kahuku	Cuesta College
Barnaby Benton	Volleyball	Hana High	UH - Manoa
Janna Bills	Water Polo	Kahuku	UCSB
Tia Blankenfeld	Paddling/Kayak	Kamehameha	Pepperdine
Travis Brown	Water Polo/Volleyball/Surfing	Konawaena	San Diego State
Nick Christensen	Crew/Kayak	Punahou	Oregon State University
Nrsimha Diaz	Water Polo/Swimming	Kahuku	West Valley College
Corey-Lynn Fellezs	Swimming/Water Polo	Kaimuki	UH - Manoa
Maureen Flanagan	Water Polo	Punahou	UCLA
Kevin Flanagan	Swimming	Punahou	Florida State
Alohanani Jamias	Water Polo	Kamehameha	Stanford University
Kanoelani Kane	Crew	Kamehameha	USC
Ryan Layhee	Swim/Triathalon	Seabury Hall	California Polytechnic
Leiana Moser-Reyes	Swimming/Water Polo	Kamehameha	Whitworth College
Kaitlin Palmer	Surfing/Diving	Kahuku	BYU
Sarah Parker	Water Polo/Surfing	Punahou	Peperdine
Yvonne Subiono	Volleyball	Castle	
Christina Turney	Kayaking	Punahou	UC Irvine

Mililani

Iolani

Total Grants for 1998-99 \$41,500

Swim/Water Polo

Swimming

Designated Funds

Valerija Vitkauskas

John Whitehill, Jr.

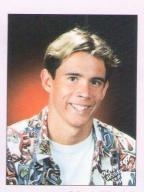
- Terrence McCarthy
- Muriel Macfarlane Flanders
- Tom "Daddy" Haine
- Kala Kukea

- Cline Mann
- * Fiscal Year October 1, 1998 September 30, 1999

)
Cuesta College
UH - Manoa
UCSB
Pepperdine
San Diego State
Oregon State University
West Valley College
UH - Manoa
UCLA
Florida State
Stanford University
USC
California Polytechnic
Whitworth College

Whittier

US Air Force Academy



John A. Whitehill



Christina Turney

Annual ODKF Mahalo Luncheon

A nnually the Outrigger
Duke Kahanamoku
Foundation hosts a luncheon to honor their grantees,
Duke's Gold Medalist donors, and
many volunteers who serve on
committees and assist with fund
raising activities.

This year's luncheon on June 21 at the Outrigger Canoe Club

was attended by 60 people. Twenty three grantees and 8 Gold Medalists were present.

Special guests were Carol Kukea, Nalu Kukea, Marilyn Haine and Patti Mann Nottingham. These are families who have Board designated Funds established within the Foundation. Featured speakers were scholarship recipients Kevin Flanagan and Sarah Parker along with athletic grant recipient representatives from the Hawaiian Twisters, Hawaiian Warriors Volleyball, and Boys & Girls Club of Honolulu.

Volunteers who were honored at this luncheon serve the

Foundation in a variety of ways: selling T-shirts at the 4th of July Macfarlane Regatta, serving on the board and com-

mittees, researching Duke Kahanamoku history, designing scholarship posters, reviewing nearly 100 grant applications, and accepting a myriad of miscellaneous Foundation tasks with cheerful "can do" attitudes. This Foundation truly epitomizes the Hawaiian value of laulima — many hands working together.

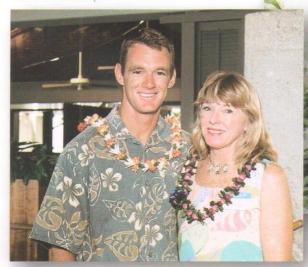
Congratulations to Event Co-Chairs Jeanne Anderson and Wendell Brooks for a most successful and inspirational Mahalo Luncheon.

Ben Cassiday, Aileen Soule and Rab Guild



Ruth Ann Becker and Scholarship Recipient

Nalu and Carol Kukea



Grantees attended the luncheon

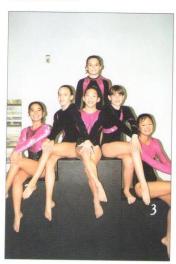
Board Designated Funds

here are five Board Designated Funds:

Muriel Macfarlane Flanders Fund: established by Muriel Flanders for support of water sports, perpetuating the Macfarlane canoe races, and honoring the activities and accomplishments of Duke Kahanamoku.

Terrence McCarthy Fund: established by Terrence McCarthy in the memory of her husband Edmond McCarthy, who was a firm believer in the combination of athletic participation and education. Mrs. McCarthy honors

Hawaiian Twisters



her husband by supporting Hawaii's top scholar athletes.

Tom "Daddy" Haine Fund: established by The Board of Directors in 1994 at the time of the death of Tom Haine. Funds are used to support and develop the sport of volleyball in Hawaii. Haine was the Captain of the 1968 U.S. Olympic men's volleyball team. He was an 18 time USVBA All-American and in 1991 was inducted into the U.S. Volleyball Hall of Fame. He was a member of the original Outrigger Foundation which later merged with the Duke Kahanamoku Foundation to form ODKF, and at the time of his death he was a member of the ODKF Grants Committee.

The KALA KUKEA Fund: established by The Board of Directors in 1996 and named for Kala Kukea, water sportsman who died in February, 1996, at the age of 52 while kayaking off shore Waikiki. In 1996 he posthumously received the Hawaiian Canoe Racing Association John DeRego Perpetual trophy for service to the Association and the Molokai/Oahu canoe race. His own son, Nalu Kukea, was a recipient of ODKF funds for both athletic grants and scholarships while in college.

The Cline Mann Fund, named for John Cline Mann, water sportsman who died in 1996. He was captain of his Dartmouth College swimming team, an avid small boat sailor in sunfish and scorpions, and taught his sailing skills to junior sailors, many of them now champions.

Professionally a surveyor, an authority on Hawaiian lands and land boundaries, he was a retired engineer, and served as President of the Outrigger Canoe Club in 1964. In addition, he served on numerous committees, and was a walking historian of OCC as well as a recipient of the prestigious Winged "O" award for his contribution to Club athletics, and a life member of OCC.

A promotor of paddle-board racing and instrumental in the inauguration of three annual paddleboard races, one of these races is officially named the Cline Mann 5000 meter Paddleboard race. The first grant from the Cline Mann Fund went to this event in 1997.

A member of the original Board of Directors of the Duke Kahanamoku Foundation, founded in 1963 to honor Duke Kahanamoku during his lifetime, he played an important role in the merger of the two Foundations, the present Outrigger Duke Kahanamoku Foundation, now 12 years old.

The Board of Directors makes distributions to deserving athletes, athlete-scholars and athletic teams and events in the name of the Fund and both the Fund donor or family and the grantee of the funds are notified of the distinction.

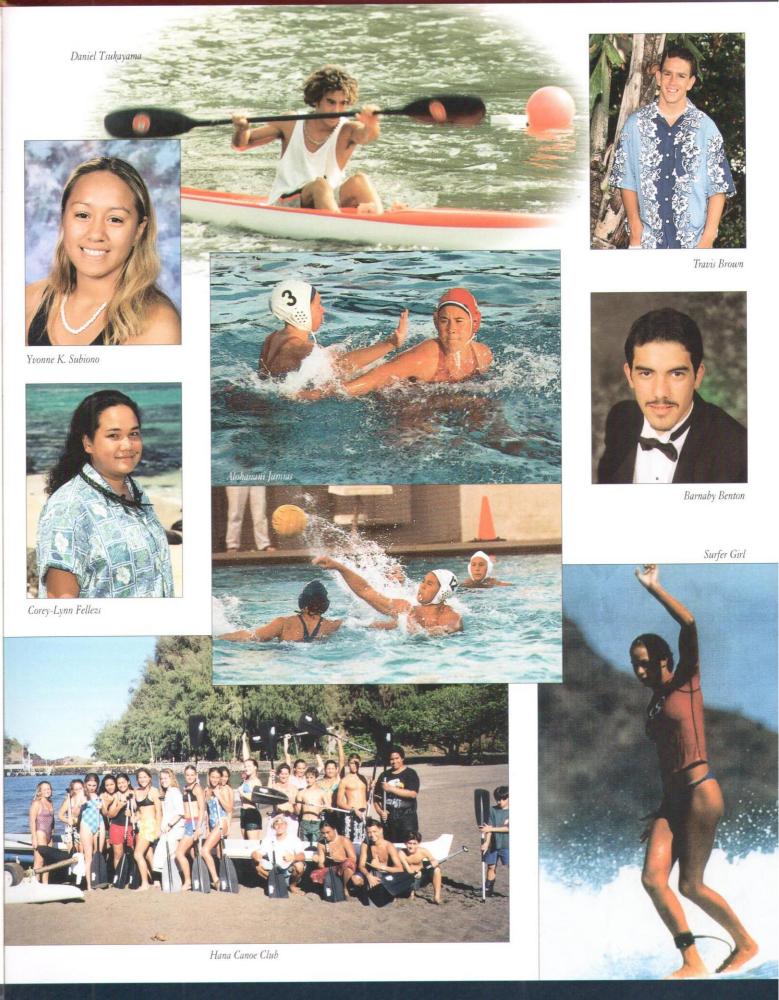
We thank the individuals and families of the named funds for their kindness and generosity. Whenever possible, we encourage individuals and families to consider becoming major benefactors of the ODKF in this manner. Here is a dramatic, tangible way to honor your family name, or establish a living remembrance for a loved one. For more information contact any Officer of the Board or the Executive Coordinator.

Outrigger Duke Kahanamoku Foundation P O Box 90310 Honolulu HI 96835 phone/fax: 808/526-4888



Special Olympics





GoldMedalists

The Gold Medalist Program began in 1990 as a way to thank our major donors by giving them the opportunity to meet some of the grantees by attending our annual Mahalo Luncheon, and to receive a gift of a Gold Medal replica of Duke to remind them of the appreciation of the

If you are a Gold Medalist and have not received your Gold Medal token, please call the Foundation at (808) 526-4888 and arrangements can still be made to honor you for your major gift to the Foundation.

We especially encourage Neighbor Island and Mainland donors to contact us when they are in Honolulu and allow us to have an opportunity to meet with them and present their token during their visit.

We now have 114 Gold Medalist donors, who have made 251 donations for a total of \$554,695. Please join this group of dedicated philanthropists who provide major support for the Outrigger Duke Kahanamoku Foundation



Tia Blankenfeld



The purpose of the Outrigger Duke Kahanamoku Foundation is to encourage athletes and scholars whose endeavors will contribute to the growth and development of athletics in Hawaii; to support athletic events and participation by teams and individuals in local, national and international competition; to support individuals in furthering their education and to assist in preserving, perpetuating and developing sports which have a special cultural or historical significance to Hawaii.

OUTRIGGER DUKE KAHANAMOKU FOUNDATION LEVEL OF INCOME/GIVING

Year is from Oct-Sept	Change in Net Assets	Net Assets	Scholarships	Athletic Grants	Total Giving
1986-87	* 56,930	246,334		1,880	_ 1,880
1987-88	11,808	258,142	2,000	7,068	9,068
1988-89	26,928	285,070	6,000	4,300	10,300
1989-90	74,647	359,717	10,000	10,700	20,700
1990-91	80,223	439,940	10,000	9,361	19,361
1991-92	37,488	477,428	10,000	26,500	(1)36,500
1992-93	25,191	^502,619	12,000	15,550	27,550
1993-94	40,549	567,263	12,000	20,500	32,500
1994-95	144,225	711,488	12,000	23,500	35,500
1995-96	5,433	706,055	18,000	31,000	(2)49,000
1996-97	49,131	755,186	18,000	18,950	36,950
1997-98+	<59,355>	695,831	19,000	31,000	50,000
1998-99	57,814	753,645	16,000	25,500	41,500
1999-00			-		(3)
			\$145,000 157 Scholarships	\$225,809 225 teams and individuals	\$370,809

* on 12/31/86

^ prior to 93/94 investments were carried at cost. In 93/94 changed to carrying investments at market value: beginning endowment was increased by \$24,095 to \$526,714.

preliminary amount prior to financial statement review

(1) Increased for 1992 Olympics

Increased for 1996 Olympics-includes \$10,000 from the OCC-ODKF Olympic Fund

(3) Projected to increase for 2000 Olympics

October 1, 1998 - September 30, 1999

Donors are listed by total gifts given. Giving levels include gifts-in-kind as well as cash donations. ODKF's fiscal year is from October 1, 1998 -September 30, 1999.

Donors of \$5,000 or more

Muriel M Flanders The Pantheon Company James & Nancy Pettus, Jr TS Enterprises, Inc

GOLD MEDALISTS Donors of \$1,000 or more

Jeanne A Anderson Lionel & Aphrodite Banks Ruth Ann Becker Daniel & Carol Case (46) Benjamin B Cassiday Carolyn M Craig (21, 105) George &

Barbie Crandlemire (1) **Duda Family Foundation** Dean A Eyre, Jr (46) Louis & Jean Gowans, Jr James & Priscilla Growney Tim Guard Shelagh S Kresser (90) Frances T Lynch (77) Kapiolani Marignoli (56) Donald Monroe, Sr Martin D Schiller Thurston Twigg-Smith Murray Ward (104) Ihamandas Watumull Fund Vikram & Tanya Watumull

SILVER MEDALISTS Donors of \$500 to \$999

Clinton & Mildred Basler Joan S Bellinger A H & Evelyn Brodie Catherine Campbell (89) Reginald Chambers Wendy Crabb Christopher Damon Haig Jean Erdman Campbell Terry & Sharon Mullin Col Harry H Sealy (102) James C Shingle John & Louise Stevenson Ernest T Weber

BRONZE MEDALISTS Donors of \$100 to \$499

Earle M Alexander Anne Anderson (81) Robert Anderson, Jr Lynn Apo (19) Thomas & Marian Arnott (46)

Janet Atkins John Austin, Jr Peter A Balding Nancy M Bannick Betty W Becker Nalani Bickson

William & May Borthwick, Jr Leilani Bowen

Anita Brightman Barbara K Broadhead Zadoc W Brown (100) Reynolds & Ellen Burkland (99)

Richard & Jean Callahan Anita D Carlisle Lorraine L Cassaday Paul R Cassiday (98) Valinda Pennoyer

Chouinard (80) Henry B Clark, Jr Thomas & Maria Conger Patricia B Conklin (105)

George Correia Wilmer Cox Morris Libana Crabb Gordon H Damon

John Dinsmore (99) Jeffrey Dinsmore Tom and JoAnne Dixon (99)

Peter G Drewliner Elizabeth Dunford Gretchen Duplanty

Thad Ekstrand George L Fawkner Jean Fennimore (13)

Ada J Forbes Michael Fox Romelle Ganley (99)

Kent Giles Marguerite Gilpin

Wilford & Shari Godbold Jr (75)

John Goody John & Marilyn Goss Geoffrey Graf

Maylien W Grosjean Walter Guild Marilyn V Haine (1)

Easton Hanson Elizabeth Doanie Hare

Fay Ann Hill Robert Hogan, Jr A Peter Howell

George James Cecily F Johnston (99) Bonnie Judd

Mary Ray Kahanamoku Timothy C Kelley (46) Enid Kelly (19)

Marianne G Kent Kialoa Canoe Paddles (19) J Douglas Kilpatrick

Mary W Kimball (99) Carol L Kukea (19, 106, 107)

Thomas K Lalakea Karin Latham Gilbert & Mary Lou

Livingston Paul C T & Violet S Loo Robert B Maguire (1, 92) Gifts in honor of someone or in memoriam are indicated by a (#) after the donor's name. The names which correspond with each (#) are found in the "Gifts in Memory of" list below. Every effort was made to ensure the accuracy of the informa-

John Marabella

Foundation

McMillan

Fred &

Robert & Jean Marchant (1)

Tom May - David May II

Michael McCormack

Thomas and Dorothy

Grace Merritt (19, 20, 76)

"Hoyt B Miles, MD" (78)

Fred C McGrew

Michael Miller

E F Morgado

Donald Nicol

Peter Nottage

John D Monnett

Betty Lee Mott (1, 16)

George Norcross II

W Patrick O'Connor

Patricia Offer (98)

Cynthia Pearson

Burgess Porter

Kenneth J Pratt

Peggy Richards Captain Ray M Robinson

J Ward Russell (99)

Michael Schwinn

Pauline E Seto (19)

Barton G Siegfried III

Sharon G Solmssen (1, 2)

Cynthia Sorenson (99)

William and Louise

John P Spierling (103)

Allen & Tita Stack (99)

Theodore and Phyllis

W L Stevens DDS

Sempra Energy

Roger N Smith

Edwin &

Speicher

Swendells

Joe Teipel

Harriet Tegart

James Triplett &

Stefanie Smart

Jim W Turner

Wendy Walsh

Maile Williams

USMC Ret (3)

Frank N Young

Antoinette M Young

Mike Wood

Paul Wainwright

Col Alexander Wilson,

Adrienne L Trousdale

Lawrence K W Tseu

Timothy Twigg-Smith (19)

Frank Snow (19)

Jack H Scaff, Jr, MD

Robert & Marilyn Schank

Campbell Palfrey, Jr.

James & Ann Pietsch

David J Porteus (1)

William D Pratt (1, 19, 46)

COMPETITOR

James Baker (46) Mary Jane Bernet Leah Bernstein Fedrico & Marita Biven (93) William & Rowena Blaisdell (19) Jack & Nancy Blanton Deborah S Bocken (19) Charles & Carol Brede

Edward & Barbara Broadbent (46) John Butler

Margaret Shirley Connors Marinus Contant

Christopher & Paula Crabb Dr Patrick &

Brent & Jill Cullinan Margaret Danford Helen S Davis (99)

Geraldine DeBenedetti (94) Jack Diehl

Rob Durand Zora E Durock (99) Christopher Eldridge

Tia Ferguson Mary Jo Freshley

Ralph Gray Mariorie Guy (108)

Frank & Ann Harryman A W & Carol Hayward

Jim Heumann (1) Murray M Hixson Dale Hope (46)

Paul R Johnstone (1) Sarah M Judd (46)

Ioan Kaaua Carol Y Kim (99) Ian and Eda Kinnear Erik Kloninger

Howard Korth

Christie Letman Corinne E Lewis Schulman Arnold Lum &

June Harrigan F I & Alison Manaut S Martin

Don & Alva McDiarmid (99)

tion presented here. We apologize for any errors or omissions and ask that you bring them to our attention immediately. Thank You.

Donors of \$1 to \$99

Floye Garrison Adams

William R Bright

Karen Kay Carlson

RADM Ralph & Clara Cook

Susanne Crowe

David & Hope Doyle

Donald Eovino

Rear Admiral John R Fisher

James Gaddis

Carol Halsey Sheehan Darryl & Rebecca Hara (19)

HE & Janet Henderson

Huggo's Olu Kai Ltd Farnham J Johnson

William Latchford Allan Ledford (1)

Franklin & Katherine Meyer Donna Meyer (19) Susan Montgomery Bustard Sharon K Mowat William Mowat, Jr The Ron Mullers-

Family (101) Andrew & Noreen Nagata Doris B Newlin (19)

Lvnn Oakley (98) Francis Obayashi (99) Shirley Olds (95)

Kelly & Kyoko Hirano O'Neill

Joan Osborne Charles & Gerri Pedesky Barbara B Perry R J Pfeiffer

William G Philpotts Robert B Posev Helen A Potts

Joan C Pratt George Rafael

Eleanor S Richardson (97)

Robert & Nancy Rocheleau (19)

Susan May Rose Robert & Harriet Rotz

Virginia H Rowan Alan H Rowan Royal Hawaiian

Rowing Challenge, Inc Natalie K Oana Russo (1)

Barbara B Stalker (99) Bickford & Nelle Sawyer

Gina K Schultz Ames Scott John M Semenza

John & Alice Serrao Harold M Sexton, MD

Cynthia K Sheehan Naoaki &

Tsuneko Shibuya (99) Anne Slocum Main Kristine Smith

Raymond B Starbuck Howard R Starke Kenneth & Barbara

Stehouwer Lindsey A H Styan (19) Scott & Donna Sullivan (19)

Anne G Swan Cheryl Tagawa (99) Arthur Tarbell &

Buhla Darrow Akea & Temoana Teixeira Sue Tetmeyer Jean T Thomas (99)

Ernest H Thomas Arthur W Todd (78) Beverly S K Tom Lowell H L Tom (99)

Hank & Alma Tonini Moana M Tregaskis Addie Vessey

Gino & Violet Viotto Angie Walther WO & JP Watson (99) Sundri R Watumull Cecilia B Webster Rodney West Cynthia L White-Yanaga Gaylord H Wilcox Meade Wildrick

Martha M Wood Donald & Dorothea Woodrum

Marion M Worthington Jane M Wylie Wayne T Yabiku

Gifts in Memory of:

- Thomas Haine
- Tom Holmes (2)
- Frank Walton Roy A. Fennimore (13)
- (16) George Mott
- Kala Kukea
- (20) Ethel Kukea Richard G Craig (21)
- Cline Mann
- John Cline Mann (46)
- Nadine (56) Kahanamoku
- (75) Wilford D Godbold, Sr
- Joseph Kukea
- M/M William F Thompson Ir
- Duke Kahanamoku
- (80) Rell Sunn
- Marion Senger (81)
- Robert W Campbell
- John Scully (90)
- (92) Jake Urner
- (93) Walter K Collins (94) Richard Dennis
- (95) Patrick D Olds
- Lyman Richardson
- George Keoki Young
- (99) Walter E Flanders (100) Francis Hyde Ii
 - Brown
- (101) Edward Mullers (102) Edward Madde
- (103) Charles J Peitsch Jr (104) Adm Ret J Leon
- Collis (106) Molly Lyman
- (107) Verne Sanford Harrison
- (105) A William Barlow
- (108) David Pietsch Sr

Financial Report

the ODKF as of and for the year ended September 30, 1998, were reviewed by PricewaterhouseCoopers. These financial statements are available to our members by request.

At the Foundation's Annual Meeting on September 27, 1999, a report was made with regard to the Foundation's projected financial results for the fiscal year ending September 30, 1999. These financial statements are also being reviewed by

PricewaterhouseCoopers, and when that review is completed in early January 2000, the financial statements will be made available to the members upon request.

Income to the Foundation comes from the donations of the Gold Medalists (those who give \$1000 or more), as well as loyal donors who pledge a specific

amount each month, and those who make an end of the year contribution. This year we also continued our fundraising through the sale of T-shirts at the annual 4th of July Macfarlane Canoe

Scholarships Grants for the year totaled \$16,000 and Athletic Grants for the year totaled \$25,500.

Funds may be donated for a specific sport. We encourage anyone who wants the dual benefit of a tax savings while supporting their favorite sport to please explore this gift giving option. Contributions are also accepted in memoriam.

If you would like additional financial information, ask any member of the Board of Directors who will be happy to assist you and welcome you into the ODKF ohana.

INCOME Donations & Pledges Gold Medalists Investments Fund Raiser Royalties	1999 \$31,089 78,695 56,740 4,038 0	1998 \$ 24,416 76,274 <50,599> 5,177 3,762
EXPENSES Scholarships & Athletic Grants Operations	\$41,500 71,248	\$50,000 68,385
NET ASSETS AT END OF YEAR	\$753,645	\$ 695,831

Applications for Athletic and Scholarship Grants

here are two types of grants made by the Foundation:

Athletic grants that are usually for a specific purpose such as tournaments and other competitions. Grants may be awarded to an individual, a team or an organization sponsoring an athletic event. Athletic grant applications are accepted at any time.

Scholarship grants are given to athletes who are in need of assistance in pursuing post high school education. Applications are accepted from January to March 15. Previous scholarship recipients must reapply for their grants annually.

Scholarship and Grant requirements:

To qualify an applicant must:

- Be a resident of Hawaii and an American citizen
- Have participated in competitive sports
- Demonstrate financial need

Submit:

• A personal letter of intention

- A list of competitive sports, awards
- A letter from an athletic coach or trainer
- Federal tax return (or parent's if claimed as a dependent)
- A recent photo, preferably an action shot

In addition, Scholarship Grant applicants must:

- Plan to attend an accredited college as a full time student in any major
- Submit a transcipt of grades
- Submit two letters of reference

In addition, Athletic Grant applicants or teams must:

- Describe their training program
- Rate themselves competitively
- Describe history of previous competition
- Provide results of competition
- Provide records and times
- Provide their personal history in the event

Outrigger Duke Kahanamoku Foundation

The Board of Directors of the Outrigger Duke Kahanamoku Foundation cordially invites YOU to become a donor to the OUTRIGGER DUKE KAHANAMOKU FOUNDATION. You can help ensure that this and future generations of Hawaii's top athletes receive the assistance they need to fulfill their potential, and to emulate the outstanding personal qualities of Duke Paoa Kahanamoku.

I/We accept the invitation: () My/Our gift of \$ is enclosed. () I am a member of the Outrigger Canoe Club, please use this pledge to ADD	
\$ a month TO my OCC statement for ODKF.	
OCC #	9
Signature:	-
Printed name:	-
Please indicate if this is a memorial gift	
(IMO of name)	
or for a Board Designated Fund	
(McCarthy, Macfarlane, Kukea, Haine, Mann)	
Mail to: Outrigger Duke Kahanamoku Foundation	
P O BOX 90310 Honolulu HI 96835	