

ODKF 2011

OUTRIGGER DUKE KAHANAMOKU FOUNDATION

BECAUSE OF YOU, ODKF DONATED MORE THAN \$150,000 IN SCHOLARSHIPS AND GRANTS THIS YEAR!

President's Message

Aloha Friends and Supporters,

It has been an honor to serve as President of the Outrigger Duke Kahanamoku Foundation the past year. I have been impressed with the generosity of our supporters in helping ODKF to fulfill its mission.

ODKF has been able to expand the fulfillment of its mission across traditionally underserved, rural areas of Hawai'i over the past several years, and I'm proud to note that we were able to further that effort in 2011.

ODKF's mission clearly resonates throughout Hawai'i and on the mainland because our supporters have continued to give in the face of a faltering economy. It is reassuring to know they understand how important it is to support beneficiaries of ODKF and other foundations like it, when times are tough.

Too often, advancement opportunities for Hawai'i's scholars and athletes disappear as a consequence of market forces, and I applaud our supporters for recognizing that ODKF is continuing to create athletic and academic opportunities for our deserving kama'aina.

Once again ODKF presented the Hawai'i Waterman Hall of Fame awards ceremony, recognizing the newest class of legendary watermen and waterwomen who have meant so much to Hawai'i's water sports heritage. Peter Cole, Ethel Kukea, Aileen Soule, and Nainoa Thompson were inducted in an outstanding event held on the Great Lawn of the Hilton Hawaiian Village Waikiki Beach Resort.

This year's Waterman awards ceremony was co-chaired by ODKF board members Tim Guard, Malia Kamisugi and William Philpotts. On behalf of the Foundation, we thank them for their remarkable planning and execution of an incomparable event. Also deserving of

our thanks for their support is Honorary Chair Jerry Gibson, Area Vice President of Hilton Hawai'i, and Event Co-Chair Henry Perez, General Manager of Hilton Grand Vacations.

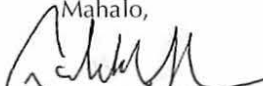
The 10th Annual Duke's OceanFest, also presented by ODKF, again proved to be Waikiki's showcase ocean sports event this summer. Mahalo to Chris Colgate and the OceanFest board, as well as its dedicated volunteers, for making Duke's OceanFest the unrivaled success that it is.

I would like to recognize the support of Dale Madden and The Madden Corporation for ODKF over the past year. Dale's company created an outstanding new website for ODKF, was a major corporate supporter of OceanFest, and designed and produced ODKF's Hawai'i Waterman Hall of Fame display at Kahanamoku Street of the Hilton Hawaiian Village Waikiki Beach Resort. A big mahalo to Dale and his team at The Madden Corporation for their commitment to ODKF's mission.

ODKF's outgoing board members, Tiare Finney, Malia Kamisugi, Judy Pietsch, and Malia Schreck, deserve major recognition for their leadership over the past years. Thank you very much for your significant contributions to ODKF.

As noted by the programs and individuals highlighted in this annual report, every donation that ODKF receives helps contribute to creating opportunities for their success.

With the continued support of our donors, volunteers, and friends, ODKF will carry on the spirit and aloha of Duke Kahanamoku for the good of Hawai'i.

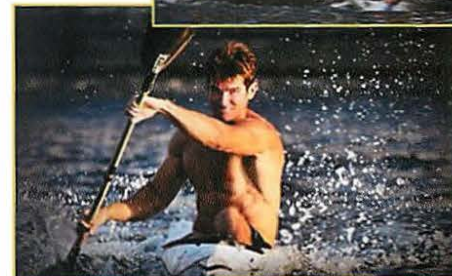
Mahalo,

Patrick K. Shea



An ODKF Grantee, Kamehameha Swim Club consistently produces some of Hawai'i's top swimmers, including a 2008 Beijing Olympian and a U.S. National Champion. With ODKF's help, 22 of its athletes competed this year in the 2011 Speedo Western Sectional Championships in Washington.



ODKF supports Hawai'i Canoe and Kayak Team with a grant because of its commitment to helping Hawai'i's youth to excel in paddle sports. In May, ODKF served as title sponsor of the Moloka'i World Championships, which is recognized internationally as the World Surf Ski Championship of long distance surf ski racing. Elite men and women paddlers from Hawai'i and around the world raced over 32 miles from Molokai to Hawai'i Kai to earn the prestigious title of being the world's best.



The Outrigger Duke Kahanamoku Foundation is a non-profit 501(c)3 organization whose mission is to financially support the development of individuals and organizations which perpetuate the spirit and legacy of Duke Kahanamoku.

BOARD OF DIRECTORS

2011-2012

Stefan Reinke

—PRESIDENT

Bill Pratt

—1ST VICE PRESIDENT

Patrick K. Shea

—PAST PRESIDENT/

2ND VICE PRESIDENT

Art Tokin

—TREASURER

William Philpotts

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Chris Aguilera

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Doug Cole

Patrick Dugan

Ralph Goto

Tim Guard

Bob Hampton

Ron Hochuli

Carol M. Jaxon

Megan McCriston

Anne Nanea Rosa

Linda Woo

DIRECTORS EMERITA/EMERITUS

Thomas Lalakea

Wilmer C. Morris

Mary Philpotts McGrath

MAHALO TO OUR OUTGOING BOARD

MEMBERS FOR THEIR YEARS OF

SERVICE.

Tiare Finney

Dr. Malia Kamisugi

Judy B. Pietsch

Malia Schreck

Foundation Administrative Services

Provided by: Roberta Cullen
Organizations Management, LLC

Mailing Address:

Outrigger Duke Kahanamoku
Foundation
PMB 202
350 Ward Ave., Ste. 106
Honolulu, HI 96814-4004

Phone: (808) 545-4880

eFax: 1-888-624-0181

Website: www.dukefoundation.org

OUTRIGGER DUKE KAHANAMOKU FOUNDATION

GRANT RECIPIENTS FOR 2010-2011

Receiving grants were 8 events, 6 teams and 9 individuals. There were 47 student-athletes receiving college aid in the amounts from \$1,000 to \$3,000 with three Duke Kahanamoku Ambassador of Aloha Scholarship winners receiving \$10,000 each. Of these 32 were women and 15 were men. The winners came from Maui, Molokai, Kauai, the Big Island and Oahu.

ATHLETIC GRANTS EVENTS

Boys & Girls Club of Hawai'i
Cline Mann
Dad Center
Hawai'i National Guard Youth Challenge Academy
- Development Grants
Hawai'i National Guard Youth Challenge Academy
- Sports Days
Keiki Oceanfest
Macfarlane Regatta
Na Opio Canoe Racing Association

Total for Events - \$20,000

10th Annual ODKF Ocean Sports & Fitness Day & summer mini surf clinics
Cline Mann Paddleboard Race (Oahu)
Dad Center Outrigger Canoe Race (Oahu)
Development Grants
2 Duke's Ocean Sports Days
Keiki Oceanfest
Macfarlane Regatta (Oahu)
Lane Laying, Safety & Official Boats

TEAMS

Hawai'i Canoe & Kayak Team
I MUA Athletics
Ka Ulukoa GU14 Black
Kamehameha Swim Club
Ku'ikahi Wahine 16 RoShambo
Oahu Volleyball Club 18's

Total for Teams & Individuals - \$20,000

USA Flatwater Sprint Trials, GA; US Nationals, CA; Pan American Games 2011, Mexico
Junior Nationals Volleyball Championships, Georgia
USA Volleyball Junior Olympic Championships, Georgia
Northwest Regional Senior Sectional Championships, Washington
USA Volleyball Jr. Natl. Tour, GA; AAU Girls Jr. Natl. Volleyball Champ, FL
AAU/JVA Girls Natl. Volleyball Champ, Florida

INDIVIDUALS

Geodee Clark
Patrick Dolan
Ryan Dolan
Crystal Dziga
Tasha & Tiffany Kahalelie
Kaimiela Rocha
Christel Simms
Madisyn Uekawa
Grant Uekawa

Roxy ASP Women's World Tour Longboard, France
National & World Competitions, CA, OK, FL, GA, England, Hungary, Italy, Mexico, Germany, Czech
National & World Competitions, CA, OK, FL, GA, England, Hungary, Italy, Mexico, Germany, Czech
Noosa Festival, Australia
USA Water Polo Olympic Development Regional Championships, California
NCAA DIII
Conoco Phillips Senior Natl. Champ/Janet Evans Grand Prix/Swim Meet of the Champions,
2011 Grand Challenge, CA
Speedo Championship Series, Washington
Speedo Championship Series, Washington

SCHOLARSHIP GRANTS

Tyler Amina
Water Polo
Kamehameha Schools
Princeton University
Logan Borowski
Swimming
Hawai'i Preparatory
Academy
California Polytechnical
Institute in San Luis Obispo
Tyson Chihara
Swimming
Kauai High School
Pomona College
Mason Chock
Canoeing, Surfing, Water
Polo
Kamehameha Schools
University of Puget Sound
Iiams Fu
Canoeing, Kayaking
Kamehameha Schools
University of Hawai'i at
Manoa
Nanea Fujiyama
Water Polo
Kamehameha Schools
Occidental College
Kristen Fuller
Swimming, Water Polo
Lahainaluna High School
University of California, Los
Angeles
Sanyia-Brooke Garcia
Volleyball
Kauai High School
Kauai Community College
Kora'i Gill
Surfing, Swimming, Water
Polo
Lahainaluna High School
Occidental College

Aaron Harkness
Surfing
Hawai'i Academy of Arts
and Science
University of Hawai'i Hilo
Brailey Hirose-Hulbert
Canoeing
Punahou School
University of California, Los
Angeles
Katelynn Ho
Water Polo, Volleyball
Hawai'i Preparatory
Academy
University of Washington
Kaitlyn Jarry
Swimming
Kapaa High School
Purdue University
Gabrielle "Keola"
Kaha'ulelio
Swimming, Surfing,
Paddling, Water Polo
Kahuku High School
University of Hawai'i at
Manoa
Shawn "Kalei" Kahookole
Surfing, Paddling, Kayaking
Mid-Pacific Institute
coming per Kalei 6/27,
emailed 7/20 again
Skyler Kamaka
Volleyball
Kamehameha Schools
Concordia University
Tori Kawahara
Surfing, Volleyball
King Kekaulike High School
University of Oregon

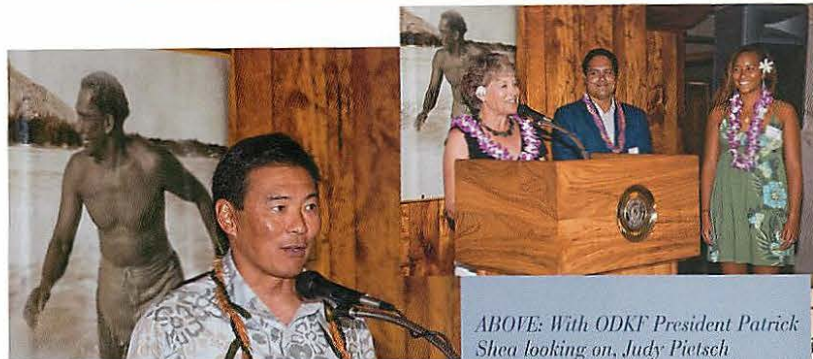
TOTAL \$110,000

Anna Koethe
Canoeing
Saint Francis School
University of Hawai'i at
Manoa
Francesca Koethe
Canoeing
Saint Francis School
University of Hawai'i at
Manoa
Taylor Langstaff
Swimming, Volleyball,
Surfing
Kapaa High School
Point Loma Nazarene
University
Olivia Le Coque
Paddling
Hualalai Academy
University of Hawai'i at
Manoa
Krista Ann Lee
Canoeing, Volleyball
Roosevelt High School
University of Hawai'i at
Manoa
Xinhe "Cindy" Li
Water Polo
Roosevelt High School
Yale University
Sarah Lockwood
Canoeing
Punahou School
Tufts University
Sara Middendorf
Volleyball
St. Andrew's Priory School
University of Notre Dame
Malia Moore
Swimming, Water Polo
Lahainaluna High School
McGill University

Makamaekananani Namahoe
Volleyball
Hilo High School
Long Island University
- C.W. Post Campus
Nicole Ng
Canoeing
Sacred Hearts Academy
Seattle University
Edward Parish
Paddling
James Campbell High
School
Creighton University
Beau Pickering
Swimming
Kamehameha Schools
Princeton University
John "Jack" Pope
Swimming
Lahainaluna High School
University of the Pacific
Kawena Puhi
Canoeing, Swimming,
Volleyball
Molokai High School
Lewis-Clark State College
Ocean Radtke
Swimming, Water Polo
Castle High School
Marist College
Reyanne Ramones
Canoeing
Maryknoll School
University of Hawai'i at
Manoa
Morgan Rapozo
Volleyball
Waialae High School
University of Portland

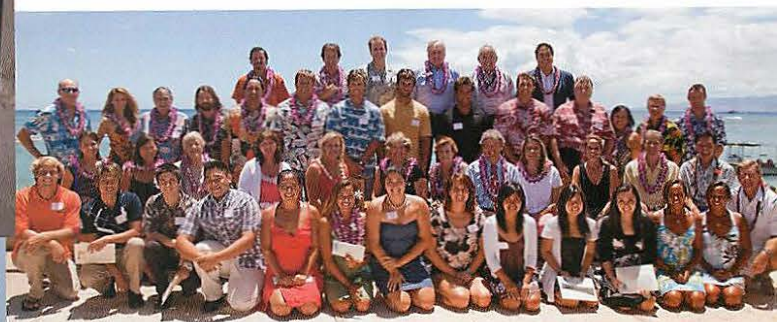
Emma Rausch
Swimming
Kapaa High School
San Diego State University
Kailana Ritte-Camara
Canoeing, Volleyball
Molokai High School
Linfield College
Brigitte-Gregoria Russo
Volleyball
Punahou School
Lewis & Clark College
Savath Saepoo
Swimming
Kalani High School
University of Hawai'i at
Manoa
Aubree Shipman
Volleyball
Kalaheo High School
University of San Francisco
Richmond Steele
Swimming
Maunaloa High School
University of Hawai'i -
Manoa
Kaopua Nani O Ke Kai
Sutton
Canoeing
Kamehameha Schools
Carleton College
Grant Uekawa
Swimming
Waialae High School
University of Hawai'i -
Manoa
Mark Walker, Jr.
Volleyball
Seabury Hall
University of San Diego

"DUKE" ATHLETES REWARDED AT MAHALO LUNCH



ABOVE: Emcee Guy Hagi of Hawai'i News Now is an avid waterman in his own right and did a sterling job to make the Mahalo Lunch a memorable event with his professionalism and love of water sports.

ABOVE: With ODKF President Patrick Shea looking on, Judy Pietsch representing Title Guaranty introduced the 2011 Duke Kahanamoku Ambassador of Aloha Scholarship awardee, Keola Kaha'ulelio of Kahuku High School.



ABOVE: ODKF's Awardees, Board Members, Fund Representatives, and Gold Medalists gathered for a photo framed by the beautiful sunny day over Waikiki Beach.



It was a full house at the Outrigger Canoe Club with ODKF's donors, volunteers, grantees and scholarship awardees enjoying the relaxed ambiance and a delicious lunch prepared by the Club's catering staff.



Our annual Mahalo Lunch on July 11 at the Outrigger Canoe Club was another inspiring event, filled with the hopes and dreams of Hawai'i's young people as they go forward with their lives in college and competition, supported by the funding of ODKF.

As a result of our generous and loyal donors, ODKF was able to present \$150,000 in scholarships and grants to 68 outstanding Hawai'i scholar-athletes and non-profit organizations competing in "Duke" sports – water sports and volleyball.

We truly appreciate the support of our donors in these austere economic times and pledge that their monies are going to the future of Hawai'i, as seen in the young people who share our appreciation for athletics and academics.

Keola Kaha'ulelio of Kahuku High School earned ODKF's prestigious Duke Kahanamoku Ambassador of Aloha Scholarship of \$10,000. In high school, Keola served as president of her surf club and captained her paddling, swimming, and water polo teams. She is also very active with community service.

Duke Kahanamoku's admirable character, warmth to others, and generosity of spirit earned him the distinction of being permanently recognized as Hawai'i's Ambassador of Aloha. Keola embodies those same qualities and ODKF is proud to support her continued education at the University of Hawai'i at Manoa.

A big MAHALO goes to all of our major donors who are so giving in their continued support of ODKF's beneficiaries.

We were thrilled to have the following family representatives present on behalf of our Board Designated Funds (See article on page 6.):

- Marian and Wink Arnott (Thomas Arnott Fund)
- John and Taeko Skinner (Rand Booth Carlson Fund)
- Billy Philpotts and Mary Philpotts McGrath (Muriel Macfarlane Flanders Fund)
- Kisi, Marc and Marilyn Haine (Tom "Daddy" Haine Fund)
- Heather and Pua Rochlen (David & Keanuenue Rochlen Fund)
- Audrey Higuchi (Kirk Smith Fund)
- Judy Pietsch (Title Guaranty Fund)

We are also extremely thankful to our Duke Gold Medalists, many of who attended the luncheon, for donating to our scholarships and grants program. (See donor list on page 7.)

Mahalo to Shelley Oates-Wilding and Guy Wilding, accomplished coaches and athletes, for serving as our guest speakers and delivering inspiring messages. Mahalo also to Guy Hagi, a waterman better known as the weatherman for Hawai'i News Now, for being a fantastic master of ceremonies.

Finally, many thanks to ODKF's many volunteers for giving life to ODKF and making it possible to support the young people and nonprofit organizations of Hawai'i who deserve our help. Mahalo one and all!

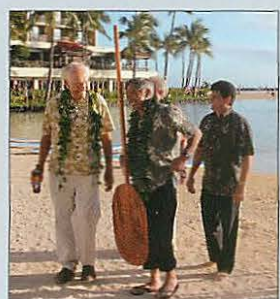
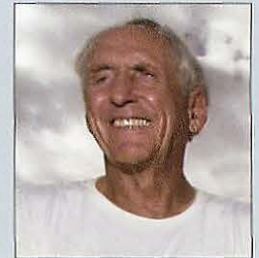
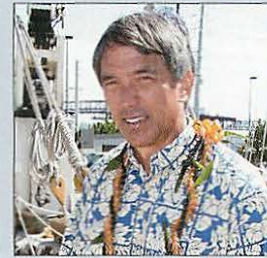
The 10th annual Boys and Girls Club ODKF Ocean Sports & Fitness Day was held May 21st at Kailua Beach Park. Over 300 volunteers and participants came together for a fun-filled day of volleyball and water sports.

Photo credit: Boys and Girls Club photos by Monte Costa.



Hawai'i National Guard Youth ChalleNGe Academy's two Duke's Ocean Sports Days were held at Ko Olina's lagoon where the cadets participated in water sports activities. The Academy graduated 205 (16-19 year old "at risk" youths) students this past year. TOP PHOTO: ODKF Past President and Board member, Tim Guard, prepares to be taken for a ride by the cadets.

Four Hawai'i Legends Inducted into Waterman Hall of Fame "Honoring Hawai'i's Outstanding Kane and Wahine O Ke Kai"



In honor of Hawai'i's proud water sports tradition, four remarkable kama'aina were inducted into the Hawai'i Waterman Hall of Fame on August 21.

Peter Cole – Renowned big-wave surfer of the North Shore and Makaha.

Ethel Kukea – Pioneering women's surfing champion in the 1950s.

Aileen Soule – Only Olympic medalist in swimming and diving.

Nainoa Thompson – Famed navigator using Polynesian way-finding skills.

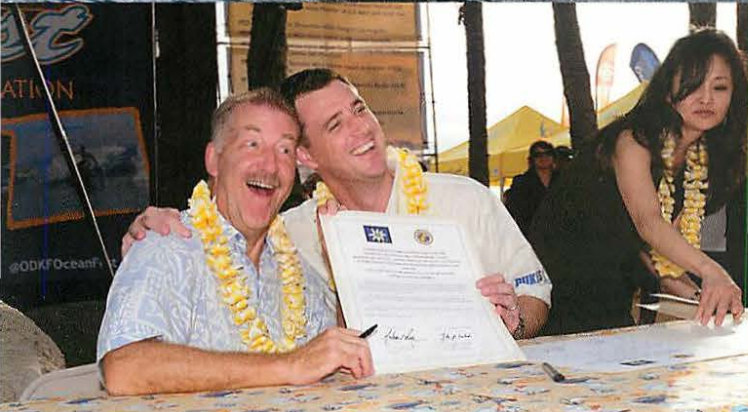
It was a beautiful evening with the awards dinner and Hall of Fame ceremony taking place on The Great Lawn fronting Duke Kahanamoku Lagoon at the Hilton Hawai'i Village Waikiki Beach Resort. A highlight was the post-ceremony concert by the Brothers Cazimero.

Also unveiled was the Hawai'i Waterman Hall of Fame exhibit at Hilton's Grand Waikikian Resort. Led by ODKF with support from Hilton and The Madden Corporation, the Hawai'i Waterman Hall of Fame was created to establish a lasting tribute honoring Hawai'i's standout watermen and waterwomen.

This year's four inductees joined the inaugural class of nine honorees from 2010: Eddie Aikau, Wally Froiseth, Fred Hemmings, Duke Kahanamoku, Buffalo Keaulana, Rabbit Kekai, Keo Nakama, Nappy Napoleon, and Rell Sunn.



Duke's OceanFest Marks 10 Years!



Duke's OceanFest was another grand success in celebrating Hawai'i's ocean sports heritage and perpetuating Duke Kahanamoku's legacy.

Waikiki's premier ocean sports festival, Duke's OceanFest marked its 10th year of fun and friendly competitions, including surfing, stand-up paddling, swimming, surf polo, and beach volleyball.

As always, the lei draping of Duke's Statue was a memorable event and the Great Hawaiian Luau was a joy for anyone who enjoys ono Hawaiian food and beautiful music.

Exemplifying the international reach of Duke's OceanFest's was the Goodwill Beach City Agreement signed by Honolulu Mayor Peter Carlisle and Mayor Michael Regan of Warringham, Australia.

And how did the two mayors celebrate the signing of this agreement? They went surfing, of course!

Presented by ODKF, Duke's OceanFest succeeds because of its dedicated volunteers and generous supporters, including Outrigger Hotels and Resorts, Hawaiian Airlines, Duke's Waikiki, Kona Longboard, Island Heritage, Hawai'i Tourism Authority, and the City and County of Honolulu.

Mark your calendar for next year's Duke's OceanFest, August 18-26, 2012. A hui hou!



Photos by Bernie Baker

THE PURPOSE

of the Outrigger Duke Kahanamoku Foundation is to financially support the development of individuals and organizations that perpetuate the spirit and legacy of Duke Kahanamoku. • ODKF accomplishes this by encouraging athletes and scholars whose endeavors will contribute to the growth and development of athletics in Hawai'i; supporting athletic events and participation by teams and individuals in local, national and international competition; supporting individuals in furthering their education; and assisting in preserving, perpetuating and developing sports which have a special cultural or historical significance to Hawai'i.

DESIGNATED FUNDS

There are Eleven ODKF Board Designated Funds. ODKF awards grants to athletes, teams, scholar-athletes and sporting events in the name of the funds listed below. We thank the families and friends who have made these grants possible.

Muriel Macfarlane Flanders Fund: Established by Muriel Flanders to support water sports in Hawai'i, to perpetuate the Macfarlane Fourth of July Regatta and to honor the accomplishments of Duke Paoa Kahanamoku. Through this Fund this gracious lady's legacy will surely endure.

Terrence McCarthy Fund: Established by Terrence McCarthy in memory of her husband Edmund McCarthy, who firmly believed in the combination of athletics and education. Mrs. McCarthy honored her husband by supporting Hawai'i's top scholar athletes.

Tom "Daddy" Haine Fund: Established in 1994, funds support the sport of volleyball in Hawai'i. Haine was the captain of the 1968 U.S. Olympic men's volleyball team. He was an 18-time USVBA All-American and in 1991 was inducted into the U. S. Volleyball Hall of Fame. He was a member of the original Outrigger Foundation that later merged with the Duke Kahanamoku Foundation to form ODKF.

Kala Kukea Fund: Established in 1996 and

named for one of Hawai'i's top overall water sportsmen. Kukea touched the lives of many young athletes in his short 52 years on earth. He was an outstanding competitor, coach and role model. In 1996 he posthumously received the Hawaiian Canoe Racing Association John DeRego Perpetual trophy for service to the Association and to the Molokai-Oahu canoe race.

Cline Mann Fund: Named for John Cline Mann, a superb water sportsman who died in 1996. He was captain of his Dartmouth College swimming team, an avid small boat sailor, and a strong promoter of paddleboard racing. Grants from this fund help to support the annual Cline Mann Paddleboard Race. Cline Mann was also a member of the original Board of Directors of the Duke Kahanamoku Foundation (DKF) that was founded in 1963. He played an instrumental role in the merger of DKF and the Outrigger Foundation to create the present Outrigger Duke Kahanamoku Foundation (ODKF).

Thomas M. Arnott Fund: Established by Marian Arnott in loving memory of her husband who was a great supporter of both OCC and ODKF. Tommy Arnott, a masterful surfer, was also recognized for competing in canoe races with Duke Kahanamoku. As teammates they beat all their competition in the early 1940's. Consequently this fund supports inter-

scholastic canoe paddling in Hawai'i.

Henry Ayau Fund: Established in memory of this renowned athlete and his legacy. A "Moloka'i Boy," Henry excelled in life as a businessman, sportsman and community servant. An exceptional athlete, Henry was a noted baseball player, surfer, canoe paddler, and world-class free diver. Many viewed him as a modern day "Ambassador of Aloha."

Kirk Smith Fund: Established in 2007 in memory of Kirk Smith who came to Hawai'i to catch waves and caught an enduring love of the Islands. He created the Hawaiian Airlines Duke's Legends Surf Classic as part of Duke's OceanFest. Without his energy and passion it would not be the great event that it is today. His family and friends knew how important it was for Kirk to support water sports and the young scholar athletes of Hawai'i and, thus, created this special fund in his name.

Rand Booth Carlson Fund: Randy Carlson loved Hawai'i, the ocean, and traveling to exotic places but most of all, teaching young people. An artist by nature, poet in spirit, and voyager to the core, "Mr. C" inspired his students to explore and embrace the wonders of the world surrounding them. He was also an accomplished canoe paddler whose grandfather competed with Duke Kahanamoku in the 1932 Olympics. Randy's family established

this fund to perpetuate his legacy of motivating young people to achieve, love life, and forever learn.

David & Keanuene Rochlen Fund: Established in 2010 in their loving memory to perpetuate Hawaiian water sports and encourage young athletes as they did in life. Dave, an accomplished waterman, lifeguard, stuntman and philosopher, forever influenced beach culture with creative, colorful beach and resort wear, delivering the message to embrace Color, Freedom, Difference and Love. Keanuene was also a water woman and athlete in her own right, recognized by the Outrigger Canoe Club with a Winged "O" for her outstanding achievements in surfing, paddling, beach volleyball, tennis, golf and softball. All the while, they raised their family to enjoy the ocean and respect their island roots. Dave and Keanuene enthusiastically embraced island life, gave freely, and both loved to share with their friends and ohana.

Title Guaranty Fund: Title Guaranty established this fund to support the Ambassador of Aloha scholarship. As Hawai'i's oldest and largest escrow and title Company, Title Guaranty is committed to promoting and protecting the same values embodied by Duke's creed. This fund to support ODKF's signature scholarship reflects Title Guaranty's belief in Hawai'i's future leaders.



GOLD MEDALISTS

The Gold Medalist program began in 1990 as a way to acknowledge those who have contributed \$1,000 or more to ODKF in a given year. We are pleased to announce there were 34 Gold Medalists for the 2010-2011 year. To date, Gold Medalists have donated more than \$2,036,000 to ODKF. (See list of donors on page 7.)

Gold Medalists receive a gold medal replica of Duke Kahanamoku as a token of the Foundation's appreciation. They are also honored at the Annual Mahalo Luncheon.

OUTRIGGER DUKE KAHANAMOKU FOUNDATION LEVEL OF INCOME & GIVING

Year is from Oct-Sep	Change in Net Assets	Net Assets	Scholarships	Athletic Grants	Total Giving	Notes
1986-87	* 56,930	246,334	—	1,880	1,880	
1987-88	11,808	258,142	2,000	7,068	9,068	
1988-89	26,928	285,070	6,000	4,300	10,300	
1989-90	74,647	359,717	10,000	10,700	20,700	
1990-91	80,223	439,940	10,000	9,361	19,361	
1991-92	37,488	477,428	10,000	26,500	36,500	(1)
1992-93	25,191	^ 502,619	12,000	15,550	27,550	
1993-94	40,549	567,263	12,000	20,500	32,500	
1994-95	144,225	711,488	12,000	23,500	35,500	
1995-96	5,433	706,055	18,000	31,000	49,000	(2)
1996-97	49,131	755,186	18,000	18,950	36,950	
1997-98	<59,355>	695,831	19,000	31,000	50,000	
1998-99	65,584	761,415	16,000	25,500	41,500	
1999-00	117,075	878,490	19,000	20,200	39,200	
2000-01	<57,109>	821,381	17,000	57,500	74,500	(3)
2001-02	506	821,887	24,000	32,085	56,085	
2002-03	189,601	1,011,488	27,000	27,680	54,680	
2003-04	95,577	1,107,065	37,750	29,151	66,901	
2004-05	128,430	1,235,495	43,000	32,047	75,047	
2005-06	122,561	1,358,056	49,500	39,250	88,750	
2006-07	679,566	2,037,622	78,500	66,034	144,534	(4)
2007-08	<282,564>	1,755,058	101,500	97,731	199,231	
2008-09	<34,618>	1,720,440	99,500	90,862	190,362	(5)
2009-10	<12,696>	1,707,744	109,000	45,500	154,500	
~2010-11	<144,246>	1,563,498	110,000	40,000	150,000	
			\$860,750	\$803,849	\$1,664,599	
			Scholarships	Teams & Individuals		

* on 12/31/86

^ prior to 93/94 investments were carried at cost.

In 93/94 changed to carrying investments at market value: beginning endowment was increased by \$24,095 to \$526,714. ~unaudited

(1) increased for 1992 Olympics

(2) increased for 1996 Olympics-includes \$10,000 from the OCC-ODKF Olympic Fund

(3) includes \$25,000 special grant to Boys and Girls Club for volleyball courts

(4) includes \$3000 in returned 2006 and 2007 scholarships

(5) includes \$1000 in returned 2009 grant and \$2000 in scholarship carried over to 2010

MAHALO TO OUR DONORS

October 1, 2010 - September 30, 2011

Donors are listed by total gifts given. Giving levels include gifts-in-kind as well as cash donations. ODKF's fiscal year is from October 1 to September 30. Gifts in honor of someone or in memoriam are indicated by a (#) after the donor's name. The names which correspond with each (#) are found in the "Gifts in Memory of" list below. Every effort was made to ensure the accuracy of the information presented here. We apologize for any errors and ask that you bring them to our attention. Thank you.

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347 Martha Mist
348 George Edward Lipp
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FINANCIAL REPORT

The financial statements for the ODKF as of and for the year ended September 30, 2010 were reviewed by CW Associates. These financial statements are available to our members by request.

A report has been developed for the foundation's un-reviewed financial results for the fiscal year ending September 30, 2011. These financial statements are now being reviewed. When that review is completed in January 2012, they will be available to members by request. Scholarship grants for fiscal year 2010-2011 totaled \$110,000 and athletic grants

for the year totaled \$40,000.

Foundation income came from donors who specify an amount be charged to their OCC account, as well as those who make cash contributions. Additional funds were raised through activities connected to the Duke's OceanFest, the Hawai'i Waterman Hall of Fame Awards and royalty payments from TS Enterprises (Duke's Restaurant) and Malama Pono.

If you would like additional financial information please contact any member of the Board of Directors.

REVIEWED FIGURES

INCOME	2010	2009	2008
Contributions and Royalties	\$201,203	\$206,785	\$169,279
Investment income	\$17,697	\$20,288	\$22,774
Duke's OceanFest-net	\$7,461	\$40,179	\$56,904
Other Revenues	\$6,303	\$4,446	\$17,560

EXPENDITURES

Scholarships & Athletic Grants	\$174,456	\$198,271	\$199,231
Fundraising, Administration and Program Expenses	\$98,175	\$84,904	\$88,160

NET ASSETS

AT END OF YEAR	\$1,707,744	\$1,720,440	\$1,755,058
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Applications for Athletic and Scholarship Grants

GENERAL INFORMATION

There are three types of grants made by the Foundation: athletic, event and scholarship. **Athletic and Event grants** are directed towards specific purposes such as upcoming tournaments or competitions. These grants may be awarded to an individual, team or event/organization. Individual and Team athletic grant applications are awarded one time per year with a deadline of February 15th. Event grants have a deadline of August 15th each year for events occurring in the following fiscal year. The purpose of these grants is to sponsor, promote and encourage amateur participants in state, national and international competition in the sports of canoeing, surfing, kayaking, swimming, water polo and volleyball. **Scholarship grants** are given to athletes who participate in the same sports as athletic grantees and additionally are in need of assistance in pursuing post high school education. These applications are accepted from January 1 to April 1 of each year.

GRANT REQUIREMENTS:

All Applicants must:

Be a resident of Hawai'i and an American citizen.
Submit a grant application.
Submit a personal letter of intention.
Include last federal tax return (or parents' if claimed as a dependent).
Submit a recent photo, preferably an athletic action shot.

Individual and Team Applicants must also:

Participate as an amateur in competitive "Duke" sports and provide a record of accomplishments.
Describe their training program and history.
Include a letter from an athletic coach or trainer.
Demonstrate financial need.
Be applying for a specific upcoming event

In addition to the requirements listed above, Scholarship Grant Applicants must:
Plan to attend an accredited college as a full time student.

Submit a transcript of grades.
Submit two letters of reference.

Event/Organization Applicants must:

Be a resident of Hawai'i and an American citizen or an entity whose primary place of operation is in Hawai'i.
Prove that the proposed event will promote Duke's legacy.
Show how ODKF will be represented at this event.
Show the history of the event.
Be applying for a specific upcoming event to be held in Hawai'i.
Provide organizational and financial documentation.

The Outrigger Duke Kahanamoku Foundation does not discriminate in violation of the law on the basis of race, color, national origin/ancestry, sex/gender, religion, disability, age, criminal conviction, marital status, veteran status, sexual orientation, or any other category or status protected by law or regulation.

If you would like to receive an Athletic Grant or Scholarship Grant Application, you may download an application from our website at www.dukefoundation.org or call ODKF at (808) 545-4880 and leave your name, phone number and mailing address. Please specify which type of application you are requesting.



ODKF's college scholarship awardees represent a diversity of Hawai'i's young people competing in water sports and volleyball.

JOIN THE ODKF OHANA

The Board of Directors invites you to become a donor to the OUTRIGGER DUKE KAHANAMOKU FOUNDATION. You can help Hawai'i's top athletes receive the assistance they need to reach their full potential while emulating the outstanding qualities of Duke Paoa Kahanamoku.

I A C C E P T T H E I N V I T A T I O N !

() My gift of \$_____ is enclosed

() I am a member of the Outrigger Canoe Club.

Please add \$_____ per month to my OCC statement in support of ODKF

OCC # _____

Signature _____

Print name _____

Address _____

City/State/Zip _____

You may designate your donation as a memorial gift.

In memory of: _____

You may designate your donation be applied to one of our Board Designated Funds: ARNOTT, AYAU, CARLSON, CLINE MANN, HAINE, KUEKA, MACFARLANE, MCCARTHY, ROCHLEN, SMITH, TITLE GUARANTY (circle one or more)

Mail to: Outrigger Duke Kahanamoku Foundation
PMB 202
350 Ward Avenue, Suite 106
Honolulu, HI 96814-4004

Phone _____

Email _____