

# Outrigger Duke Kahanamoku Foundation Created by Merger

After more than a year of planning, the Boards of Directors of the Outrigger Foundation and the Duke Kahanamoku Foundation met at Outrigger Canoe Club on February 18 to complete the merger of the two nonprofit corporations into the Outrigger Duke Kahanamoku Foundation.

The combined assets of the merged Foundations will provide the strength necessary to serve the entire community.

"Both Foundations were organized for similar charitable and communal purposes," said Tom Lalakea, former president of the Kahanamoku Foundation. "We agreed that by combining the two organizations we could strengthen our financial base and fulfill our objectives more effectively."

During the historic meeting, Outrigger president Robert W. Guild and Secretary Peter Balding signed the documents along with Tom Lalakea, president of the Kahanamoku Foundation and J. Ward Russell, acting secretary.

New officers of the Outrigger Duke Kahanamoku Foundation will include Roy Kesner, President; Peter Balding, Vice-President; Ben Cassidy Jr., Secretary; Tom Lalakea, Treasurer; and Gerri Pedesky, Robert Guild, Gladys

EXTRA EXTRA, READ ALL ABOUT IT! THE OUTRIGGER FOUNDATION AND THE DUKE KAHANAMOKU FOUNDATION MERGE!



Brandt, Chinn Ho and Msgr Charles Kekumano, Directors.

The purpose of the Foundation is to encourage athletes, teams or individuals who are contributing to the growth and development of sports in Hawaii; to support participation by island athletes in local, national and international competition; to assist in preserving, perpetuating and developing those

sports and events which are part of Hawaii's cultural heritage; and to provide scholarships.

In the past, both Foundations financially assisted local athletes participating in national and international competition.

The Kahanamoku Foundation was founded during Duke Kahanamoku's lifetime by his many friends to perpetuate his name and assist young people in his areas of interest—water sports, police work and international relations. Each year, the Foundation solicited funds to offer scholarships and fund special activities by local athletes.

The Outrigger Foundation was founded in 1982 to sponsor, promote, encourage participation in and provide education and instruction in national and international athletic competition. Its funds were raised by contributions from Outrigger Canoe Club members, and from the Outrigger Foundation Auction.

"As you know, Duke was an active member of this Club. By merging the two foundations, we can strengthen our commitment to the youth of Hawaii and perpetuate the ideals that Duke believed in," said Roy Kesner, new Foundation president.



Foundation attorney Arthur Reinwald explains the procedures to board members.



New officers and directors of the Outrigger Duke Kahanamoku Foundation are, seated, Chinn Ho, Gladys Brandt, Tom Lalakea and Roy Kesner. Standing, Peter Balding, Msgr. Charles Kekumano, Gerri Pedesky and Rab Guild. Not pictured: Ben Cassidy Jr.

Photos by Marilyn Kail

“The new corporation provides us with an opportunity to reach out into the community to solicit funds to match those being donated by Outrigger members.”

The merger nearly doubled the assets of the Foundation, giving it a current balance of \$160,000.

“We will need to increase the assets to provide the type of assistance for which the Foundation was created,” said Kesner. “We expect to begin an active fund-raising campaign in the near future.”

The Foundation is developing guidelines for awards and is in the process of forming a selection committee to review applications for grants and scholarships.



*The merger documents were signed by the presidents of the two foundations, Tom Lalakea and Rab Guild, and the two secretaries, J. Ward Russell and Peter Balding.*