

OUTRIGGER CANOE CLUB

OCTOBER

FORECAST

1948



SHIRLEY TEMPLE AGAR

Captain of O.C.C. Beach Patrol is a big girl now.

See page 7



FORECAST

Issued by the
BOARD OF DIRECTORS

2335 Kalakaua Ave.
HONOLULU

OFFICERS

WILFORD D. GODBOLD *President*
 SAMUEL M. FULLER *Vice President and Secretary*
 HERBERT M. TAYLOR *Treasurer*
 E. P. "TED" MAGILL *Club Manager*
COMMITTEES **CHAIRMEN or SPONSOR**
Finance Wilford D. Godbold, ex officio
Admissions Dr. Irving Blom
Athletic Coordinating Robert Fischer
Volleyball William Barnhart, Jr.
Canoe Committee Harold Yap
Disciplinary Judge Louis Le Baron
Women's Activities To be chosen
Junior Activities William F. Heilbron

E. W. STENBERG
 Bus. Phone 57911
 TED MAGILL . . . *Advertising*

Editor
 Res. Phone 93664
 Bus. Phone 94806

THE OUTRIGGER CANOE CLUB STATEMENT OF INCOME AND EXPENSE APRIL 1 TO AUGUST 31, 1948

INCOME:	APRIL	MAY	JUNE	JULY	AUGUST
Dues	\$ 6,033.70	\$ 6,436.68	\$ 7,148.73	\$ 6,551.68	\$ 7,429.69
Food	10,706.40	12,499.95	11,611.20	11,812.40	10,385.40
Beverages	3,837.65	4,885.62	4,862.42	5,367.51	4,656.35
Fountain	2,193.11	2,612.40	3,223.70	3,484.93	3,279.69
Other	2,504.46	3,185.93	2,841.66	5,108.37	5,706.02
Total Income	\$25,275.32	\$29,620.58	\$29,687.71	\$32,324.89	\$31,457.15
Cost of Income ..	7,866.27	9,146.91	9,808.24	10,919.34	8,888.50
Gross Profit	\$17,409.05	\$20,473.67	\$19,879.47	\$21,405.55	\$22,568.65
OPERATING EXPENSES:					
Salaries and Wages	\$10,804.28	\$11,750.43	\$11,166.59	\$11,695.87	\$11,374.71
Employees Meals	1,163.00	1,177.50	1,141.50	1,209.50	1,237.00
Supplies	389.16	342.81	731.98	465.00	465.00
Music-Entertainment..	385.85	911.65	673.30	925.01	469.30
Rent	600.00	600.00	600.00	600.00	600.00
Taxes	1,155.53	1,270.89	1,269.90	1,341.52	1,362.99
Reprs. & Maintenance	198.84	530.62	204.99	437.18	225.58
Depreciation	825.88	825.88	825.88	997.36	996.61
Other	1,969.06	2,032.58	2,511.11	2,365.32	2,376.97
Total Expenses ..	\$17,491.60	\$19,442.36	\$19,125.25	\$20,036.76	\$19,108.16
Net Profit	\$ 82.55*	\$ 1,031.31	\$ 754.22	\$ 1,368.79	\$ 3,460.49

* indicates loss

CAFE MAXIM RATHSKELLER

REMEMBER THE OLD RATHSKELLER?
 COME AND SEE THE NEW ONE!

All the good times of the old place in a new setting.
 Located in the basement of Cafe Maxim in Cunhas
 Alley, 73 So. King St., or enter from Merchant St.

ADMISSION BY CARD ONLY

Come and Get It!

BIG BEACH PARTY!

Steak Bake -- Canoe Rides -- Moonlight!

THE TIME Friday Evening, October 15th at 7:30 p.m.

THE PLACE Outrigger Canoe Club Grounds

THE MENU Chowder—Steak Barbecue and Trimmin's—Beer
(all you can eat)

WHAT ELSE Dancing—Canoe Rides—Surfing

DRESS Who Cares?—Aloha Shirts, Old Clothes, Bathing Rig, Costumes
(as you like it)

TARIFF Just a Trifle for All These Good Things, \$3.50 per Platter

ADMISSION BY TICKET ONLY at Club office after Oct. 1

(and we mean by ticket ONLY)

Who are responsible? The whole thing is under the direction of the following gourmands, gourmets, connoisseurs and bon vivants:

Bill Mullahey—Maitre de Cuisine
Ernie Stenberg—Commis de Range
Keoke Emmert—Commis de Range
Johnny Black—Commis de Range

Yabo Taylor—Chef de Range
Bill Hollinger—Maitre de Vins
Ted Magill—Commisar de arrange

With that talent, a moonlit night, good food, beer, canoe rides, music and dancing—this will be the biggest nite of fun offered anywhere since before the war. Better get your tickets NOW.

Building Fund Committee Reports

The chairman of this committee, Leslie A. Hicks, has just presented a report to the Board of Directors on the present condition of the Building Fund. In this report he has suggested several changes of investment which changes were unanimously accepted by the Board. Due to the resignation of Thomas Singlehurst, Sam Fuller was appointed to his place on this committee, he having been acting as alternate and Herbert Taylor appointed as alternate. On acceptance of the report the Board voted a vote of thanks to Mr. Hicks and his committee and commended them on their good work performed. Following is the full report:

INVENTORY INVESTMENTS

U. S. Series "F" Bonds, 5 1/8%	\$13,500.00
U. S. Series "F" Bonds, 11 1/8%	10,000.00
U. S. Series "F" Bonds, 1 1/8%	23,700.00
U. S. Series "F" Bonds, 5 1/8%	20,250.00
U. S. Treasury Notes, 1 1/2%	19,500.00
U. S. Treasury Notes, 2 1/2%, 1953-51	15,000.00
U. S. Series "G" Bonds, 2 1/2%	
4/1 '55	5,000.00
U. S. Series "G" Bonds, 2 1/2%	
10/1/58	17,000.00
Citizens Federal S. & L. Share, 2 1/2%	5,000.00
Home Mutual S. & L. Share, 2 1/2%	5,000.00
115 Shares General Electric, Com.	4,169.41
60 Shares American Tobacco "B", Common	4,143.26
85 Shares Kennecott Copper, Com.	4,120.82
Cash	7,461.00

SUMMARY INVESTMENTS

Securities	Income	Maturity Value
"F" Bonds	—	\$67,450
Treasury Notes	\$450	25,000
"G" Bonds	550	22,000
S. & L. Shares	250	10,000
Common Stocks	619	12,433
Cash	—	7,461
Totals	\$1869	\$144,344

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Luuu (twice a month)
And Fun

at

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Orchids, order early!*

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FRESH LEIS
BY AIR**

WALTER T. FUJIKAMI
Florist

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58897
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CORNER PAUAAHI & BETHEL

FUTURE PLANNING

The Club's lease expires October 30, 1963. The Building Fund was created for the purpose of erecting new permanent buildings on the present site, if the renewal of the lease is obtained, or for the purchase of a new site elsewhere.

Future Club earnings may not be sufficient to allow for further contributions to the Building Fund. It seems advisable at this time to review the investment portfolio to see what changes may be made toward increasing income in order to assure the accumulation of sufficient funds to finance the rebuilding of the Club facilities on or before 1963. The factor of safety must be given full consideration, but if we are to accumulate sufficient funds to insure the continuance of the Club beyond 1963, and if we accept the probability that further contributions from Club earnings will be small or non-existent, then some risk must be taken.

SERIES "F" BONDS

Carry these to maturity and thereafter these funds could be re-invested in good preferred stocks, to yield not less than 4%. This would result about as follows:

Date	Value	October 30, 1963
5/1/57.....	\$13,500	\$17,415
11/1/57.....	10,000	12,650
1/1/58.....	23,700	29,720
5/1/58.....	20,250	25,130
Totals	\$67,450	\$84,915

U. S. TREASURY NOTES

Cash these immediately and invest in sound common stocks, to yield not less than 5%. This would result about as follows:

Present Value.....	\$25,000
Value 1963.....	51,975

SERIES "G" BONDS

Carry these to maturity and thereafter invest these funds in good preferred stocks, to yield not less than 4%. This would result about as follows:

Date	Value	October 30, 1963
4/1/55.....	\$ 5,000	\$ 6,975
10/1/58.....	17,000	20,689
Totals	\$22,000	\$27,664

SAVINGS AND LOAN SHARES

Sell these and invest money in good preferred stocks, to yield not less than 4%. This would result about as follows:

Present Value.....	\$10,000
Value 1963.....	18,000

COMMON STOCKS

Continue to invest income from these, plus cash now on hand, in common stocks, to yield not less than 5%. Result will be about as follows:

Present Value..... \$19,894
Value 1963..... 41,360

FINAL ESTIMATE

Any estimate of the results of such a program, carried out over a period of 15 years, can be only an approximation, but will serve as a guide. Without any allowance for appreciation in value of securities acquired, the total accumulation of funds would be:

From Series "F" Bonds..... \$ 84,915
From Treasury Notes..... 51,975
From Series "G" Bonds..... 27,664
From S. & L. Shares..... 18,000
From Common Stocks and Cash..... 41,360

Total..... \$223,914

If some such plan as the above is adopted, I suggest that the execution of it be placed in the trust investment department of the Bishop Trust Company, under the supervision of the Building Fund Committee. They be given authority to change investments as dictated by their best judgment of market conditions and our ultimate objective. Our Building Fund Committee to sign an agreement with them covering the conditions of the trust and providing for periodic reports to the committee.

Submitted by,
L. A. HICKS, *Chairman*
Building Fund Committee.

CONGRATULATIONS TO ALIOLANI P.T.A.

Yes, we give you hearty congratulations on your action in unanimously electing Bob Fischer as President of your school P.T.A.

Bob has always been a hard working committee man for the Outrigger Canoe Club, one of those rare members who are self starters and who always finish any job they set out to do. He is presently Athletic Coordinating Committee Chairman for the Club and participating in the many activities of the various Club athletic programs. We predict that the Aliiolani P.T.A. will have a banner

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and Club Soda
are always the
preferred mixers
at the Outrigger . . .*

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*Honolulu's Finest
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year under his guidance and to Bob we trust his term of office will be a happy and successful one.



WANT A CANOE?

OCC Offers Rare Bargains

The Club Canoe Committee on inventory of the canoes which are Club property finds a surplus of three excellent canoes. They have asked authority, which has been granted, to sell these canoes. It was felt that before they were offered to outsiders, our own members should have first chance to purchase them. Members may make offers in sealed bids which will be opened in the Club office on October 15.

The canoes offered are the Stephanie, 31 feet long, 6 passenger training canoe, upset price \$250.

Canoe No. 3—26 feet 7 inches long, 7 1/2 passenger surfing canoe at an upset price of \$125.

Canoe No. 7—27 feet 8 inches long, 7 passenger surfing and sailing at an upset price of \$125.

VOLLEYBALL (net)RESULTS

The Senior six man team Volleyball Championship Tournament which started on July 25 and ended on Sept. 5 resulted in Robert Dolan's "Black Irishmen" finishing as champs and Bob Fischer's "Malolo's" as runners-up. The teams consisted of Dolan, captain, Arnott, Barnhart, Bush, Logsdon, Brenner, Parker and Platt; and, Bob Fischer, captain, Cusack, Kahn, Iversen, Thomas, Capp, Love and Beardsmore. Appropriate celebrations were held by the winners with condolences to the also-rans.

The Junior Doubles ended with Brightman and Miller annexing the championship, Wilson and Cussack as runners-up and a two-way tie for third place between Crites and Wilkinson and Smith and McGookin.

NEW TOURNAMENT PLANNED

The Annual Club Senior Doubles Championship, open competition Volleyball Tournament will be played off starting some time in October. Entrants are requested to make their entries on or before October 13th. Notice of schedule of games will appear on the Club bulletin board. Games will be played on Sunday mornings. Appropriate trophies will be given to winners and runners-up. Sign up now with Bill Barnhart or on bulletin board in the lobby.

BB

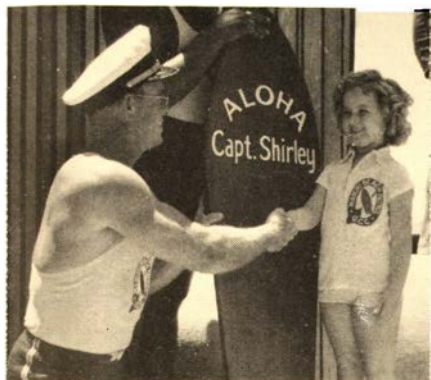
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Premium

BEER

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After volleyball, or surfing, and even while sunbathing, cool off with refreshing BREWERS' BEST (it's mighty good to have around the house, too!). Ask for a bottle of "B-B" . . . the new big name in Beer . . . and add sheer enjoyment to your club activities.



'SHIRLEY' TEMPLE, sweetheart of Hawaii on her visit to the Islands July and August 1935, was made an HONORARY CAPTAIN OF THE O.C.C. Waikiki Beach Patrol. On a recent visit to Honolulu she remembered Sally Hale and her position and autographed picture on the cover. To Shirley, "we will never forget you as a golden haired curly beaded darling—and too, it's aloha nui loa."

NEW MEN'S LOCKERS

The extension to the men's locker rooms is now completed and there are now 80 new lockers available. It is hoped that this addition will give many of our members who have waited so long, adequate locker and dressing room space.

APPLICATIONS FOR MEMBERSHIP

Below is the list of applicants to membership in the O.C.C. Read this list carefully—then if you have any objections to the admission of any of these applicants, phone Dr. Irving Blom 58884 or write a note to the Admissions Committee, care of the Club giving your reasons for objecting. Any information you give will be kept **STRICTLY CONFIDENTIAL**. Objections must be received on or before October 10.

SENIOR

Mrs. K. McDole	R. Smith	F. Thomas
P. Ciciarelli	L. Chiswick	F. Van Duker
H. Howell	G. Harris	D. Center

NON-RESIDENT

P. Anthopoulos Jr.	J. Burnett	L. Anderson
F. Dodge	R. Value	R. Dolan
C. Thornhill	G. Harris	D. Center
T. Young	R. McCorriston	D. L. Austin, Jr.



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WM. F. SULLIVAN

WAIKIKI, HONOLULU 30

29 in 1

- - - 29 local RED FEATHER agencies are
 - - - 29 good reasons to support the CHEST
- one contribution serves all - - -

Give



Enough

OCTOBER 11-22
HONOLULU COMMUNITY CHEST