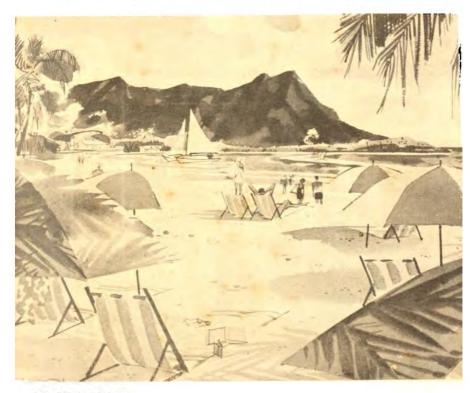
OUTRIGGER forecasti



IN THIS ISSUE-

| NEW DIRECTORS ELECTED | Pg. | 5 |
|-----------------------|-----|----|
| INVESTMENT PLANNING | Pg. | 14 |
| OCC SIX TO DALLAS | Pg. | 20 |

MARCH - 1960

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With our usual booming summer season rapidly approaching, it's time once again to remind parents of children over ten years old to inquire and apply for membership for them. Those kiddies who occasionally visit the club with their parents are of course welcome. But to avoid confusion during the busy summer months while they are on vacation, they will have to have a membership in their own names. Membership is \$36.00 and dues are \$3.60 per month.

We'll have to remind members not to leave surfboards and paddles in the dressing lockerrooms. The club has bountiful facilities for this equipment, so please don't clutter up the lockers. It would also be appreciated if you would leave your chairbacks in the racks provided for them in both the women's and men's lockerrooms.

If you have changed your address recently and are not receiving your mail

ABOUT THE COVER

... from a watercolor of Diamond Head viewed from the Outrigger beach area. The noted artist, W. D. Shaw, painted this scene for the United Air Lines calendar.

on schedule, it is suggested that you notify the desk by phone or mail immediately. It is important that our records be kept up to date too. We need your business address and phone number as well as your home address and telephone number. When your Forecast reaches you, we presume we have the correct address, as this is the same mailing plate used for your monthly statement.

Don't forget our gala Easter Eve Dance scheduled for Saturday, April 16. Music will be provided by the orchestra of Peter Howell from 8-11 p.m. Dinner served too . . . spagheti and meat balls for just \$1.50 per person . . . pitchers of beer \$1.50. Plan to bring your friends to an evening at the Outrigger they won't forget Reservations being taken at the front desk or by phone.

Don't overlook the Tuesday night dance classes. We have a sensational team of dance instructors that are bringing the very latest in steps to young and old, beginners and advanced dancers. It's a fun night of dancing . . . and is good exercise. Don't wait to start if it is the middle of the month. The monthly rate can be prorated. If you've forgotten, it's five dollars per month for beginners and six dollars for advanced students.

Aloha,

-Jake Tudor

JUNIOR GENERAL MEETING



So what's so funny about railroa ... er passing another dues increase? We gotta wild a new clubbouse, don't we?"



And this little piggie went to . " "Psst. think it's time to call for adjournment."



With their moms, Mrs. Tom Haine, Mrs. Bill Baird, Mrs. Pete Balding.

Meet Your New Members

Meet Nolan J. Kramer, island-born Waikiki district sales manager for Hawaiian Airlines. Mr. Kramer lives in 1103 Uluopihi Loop in Kailua.

Slator Miller, Vice-President of the Hawaiian Sugar Planters Association, is well known in the islands for his work in the nation's capital as representative for Hawaii's sugar industry. He is a member of the Pacific Club.





Mr. Kramer

Mr. Miller

A recent and welcome addition to the islands is Charles A. McMahon, a construction manager and civil engineer. Mr. McMahon lives at 2943 Kalakaua Avenue.

Wilfred H. Paul, Staff Assistant to the Division Manager of the California Packing Corporation, is already known among the club membership as he is numbered among the lifetime island residents. He swam for the Outrigger many years ago under Dad Center.



A man of musical as well as business talent is Richard Welton, manager of the Welton Music Company. He also owns the Answeing Service and Welton and Company. He is Rotarian and has been an island resident for more than 20 years.

Mr. Welton

ASSOCIATE
A recent addition to the associate member ranks is Robin Markle Rockwell, 20-year-old clerk with Walston and Company.

NON-RESIDENT

A frequent island visitor is Mrs. Charles W. Adams of Seattle, Washington. A member of the Washington Athletic Club, she is an avid sports fan and beach enthusiast. In the islands she resides at the Hawaiian Prince.

JUNIOR

Twelve-year-old Melissa Reynolds is the daughter of the Clark Reynolds of 5856 Kalanianaole Highway.

Arthur A. Akina, III, is a 16-yearold student at Iolani School. He lives at 650 Ulili Street.

A 16-year-old student at the Sacred Hearts Academy is Lyndanette M. Rodrigues of 5570 Kawaikai St.

APPLICANTS FOR MEMBERSHIP

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| John D. Monnett | Dr. Peter Washko | C. E. Ackerman, Jr. |
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| Junior | | |
| Alvin J. Botelho | Fedrico Biven | John Jay Fuller, II |
| Kenneth G. Bailey | Ben F. Lee | William Kea |
| Joseph H. (Jody) D'Enbeau | Carl R. Bechert | Col. G. N. Adams |



From a recent article in the Tatter-sall's Club (Sydney, Australia) monthly magazine highlighting the trip of John Douglass, Director of Rural Broadcastine for the Australian Broadcastine for the Outrigger Canoe Club in Honolulu which has its own portion of the beach at Waikiki. From the magnificent club dining room you get a view of the blue Pacific with Diamond Head in the distance."

Bill Mullahey winged his way to Christchurch, New Zealand, to attend the Pacific Area Travel Association conference last month, representing Pan American.





Mr. Mullahey .

Mr. Allen

Also in the travel spotlight is Bob Allen, president of Gray Line Hawaii, recently named co-vice-chairman of the American Society of Travel Agents Convention to be held in Honolulu in November. More than 3,000 are expected to attend the confab.



Faye and Dong McClure

Doug McClure, spouse of the former Faye Brash, shares the spotlight with William Bendix in the new television series, "Overland Trail," every Monday night at 7, on Channel 2.

Twenty-eight bright-eyed high school youngsters representing 14 states and en route to a six month study program in New Zealand spent their one day lay-over in Hawaii lunching and swimming at the Outrigger. They were guests of George Bustard. Mr. Bustard explained that all are high school juniors who have won American Field Service study grants.



Mr. Ames

Two Outrigger members are heading the new Hawaii National Life Insurance Co.. Ltd's, board of directors. President is Roger S. Ames and member of the board is James C. Stopford.

All-time sporting great and former coach of the University of California basketball team, C. M. "Nibs" Price spent his island vacation at the Outrigger as guest of Willie Whittle.

Actor Ralph Bellamy, recently selected for the lead role in "Sunrise at Campobello," the screen's version of the life of F.D.R., held an island reunion with Hallett Cole. They were high school classmates and served together as ambulance drivers in World War I.



Mr. Bellamy

Menchanes of restaurantland. Spence and Cliff Weaver are at it again. Their biggest restaurant yet is approaching readiness in the Ala Moana Center. Total restaurant facilities will seat more than 800 persons.



A family restaurant will be opened lune at the former wation of the famous range Kau Corner.

And at the Airport, a \$750,000 catering and inflight food center has been planned.

Mr. Weater

Not confined to Hawaii, Spence's 18-unit Tahiti hotel in Papeete will be ready for passengers of the inaugural flight of the French T.A.I. Airline on March 8. What next?

Congratulations to Chuck and Wilma Schroeder, who greeted a bouncing baby boy (named him Paul) on February 18.

Minneapolis financier and owner of the professional Lakers basketball team Max Winter, was a recent OCC visitor, Mr. Winter is in the islands frequently and is currently heading the Sport-O-Rama



Mr. Winter Show being planned for the Waikiki

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OLD TIMER'S CORNER



WAIKIKI, 1937 - Many will recall with more than just a hint of a sigh the days when Wankiki WAS a beach. Long, sandy expanses of sand marked her as one of the world's more beautiful shorelines. Note the skyline dented only by the Royal Hawaiian and Moana Hotels. Photo is from the Honolulu Advertiser collection and was taken from the location of the old Breakers.



Investment Planning for the Individual



by William F. Ryan

(Mr. Ryan, a World War II naval officer who later served on diplomatic assignments behind the Iron Curtain, in Western Europe and in the Far East, has been a member of the New York financial community for many years. A recent arrival on the Honolulu scene, he has consented to write the first two articles in this series. Mr. Ryan is a graduate of the University of Michigan, and his education has also taken him to the U. of M. Law School. Georgetown University in Washington, D.C., Columbia University in New York City, and the Faculty of Jurisprudence of the University of Padua in Italy. He was an account executive with Merrill Lynch, Pierce, Fenner & Smith in New York and Detroit from 1954 to 1959, and is now with Schwabacher & Co. in Honolulu. Mr. Ryan has graciously consented to do a series of informative articles for the Forecast membership.)

As members of the Outrigger Canoe Club are well aware, New York Stock Exchange issues have experienced a pronounced decline in the Dow-Jones industrial average since the first of the year. It is possible that the sell-off represents the decline many of us expected in 1960, and that the market is curing itself of "high average" jitters. At any rate, the market is in healthier shape now than it was in late 1959, and we shall probably see efforts made

to establish a trading base of some 20 points, up and down, extended over a period of time, to form the foundation for an upward swing.

Several attempts have been made during the decline to rally upward, but they have amounted to little more than holding operations, merely breaking the decline temporarily. Further rallies are apt to be short-lived until a broader base has been established for a good upward movement. Volume has been light on the upside, indicating that a wait-and-sec attitude has been adopted by many investors. Any pronounced weakness in the near future should bring fairly heavy buying into the market, but it will probably take a real rash of good news to start an upward swing with strength.

As investor, however, we should regard the Dow-Jones average as only one guide out of a great many. We must look at the over-all economic and political picture in 1960 before acting in today's market. With economic output at record levels, corporate profits in 1960 are expected to improve considerably over earnings reported for the second half of 1959. The expectation of a good year in 1960 and the prospects for another period of dynamic growth for the United States' economy in the coming decade make purchases of selected common stocks for

growth attractive at this time. Furthermore, 1960 being an election year, it was not unreasonable to expect that the steel settlement would be favorable to labor. The political settlement of that strike leads to the inference that at least one principal trend running throughout 1960 will be added inflation for the general economy. A pattern has been set for labor settlements due for this year, and the price-wage spiral has not run out of steam, by any means. Consequently, the purchase of common stocks as a hedge against inflation is still very much in order.

Buying should be selective, and if concentrated among those issues most likely to participate in the growth of our defense-consumer economy, the level of the averages, high or low, can be ignored by the long-term investor who, after all, buys securities, not averages.

The most obvious fact in investing is that no-one can invest intelligently and profitably without first defining his own objectives, and without becoming adequately acquainted with market conditions and with the available types of securities which meet his objectives.

There are three points which, I think, deserve preliminary consideration. Perhaps the first step in investment planning might be to insure that we have made adequate provision to cover any family emergencies which might reasonably be anticipated. In other words, we should, ideally, have at all times a minimum reserve of liquid funds.

As a second step in planning our investments we should review our provisions for life insurance. Again, ideally, financial decisions are designed to: 1. minimize risks, or 2. assure that for risks voluntarily assumed the chance for gain is commensurate with the risk taken. Thus, it seems only prudent to insure against those

risks which can be handled by actuarial law of large numbers.

The third step in planning our investments might involve the defining of our individual investment object-tives. The importance of outlining what we hope to achieve by means of our investments cannot be over emphasized.

Perhaps one of the first things any of us in the investment business comes to realize is that individual investors all have at least three objecttives: 1. maximum safety, 2. maximum income, and 3. maximum prospects for capital gain. While there are, of course, some securities which tend to provide limited percentages of these three objectives, to the best of my knowledge, there are no securities which will provide the maximum combination of all three. Thus, one of the first considerations in setting up any investment program is to attempt to determine which of these three objectives is most important to the individual concerned or, at least to attempt to arrange these three objectives in some sort of importance to the individual investor.

In my next article, I shall try to establish a few yardsticks for placing these objectives in their proper perspective for members of the Outrigger Canoe Club in various age, income and family categories.

(IN THE MEANTIME, READERS ARE INVITED TO SUBMIT INQUIRIES ABOUT THE STOCK MARKET OR THE INVESTMENT BUSINESS TO MR. RYAN IN CARE OF THE FORECAST. OUTRIGGER CANOE CLUB, HONOLULU 15. QUESTIONS NEED NOT BE LIMITED TO AMERICAN SECURITIES SINCE THE AUTHOR IS FAMILIAR WITH THE JAPANESE AND MOST EUROPEAN MARKETS.)

A combined team of Outrigger and Central "Y" slammers placed third in the 1956 Nationals in Seattle. New rules do not permit mixed teams in National Volleyball competition.

Sorrell also revealed that four island volleyballers have been named District Representatives for the Honolulu area by the U.S. Volleyball Association. They are Joe Choy, Jerry Bruhn, Fred Furukawa and the Outrigger's Pat Wyman.

The Air Force's Captain John Colburn and Captain R. N. Sequirant of the Army have been appointed Military Representatives.

The Outrigger team stands an excellent chance of winning the National title. Headed by all-american Tom Haine and nationally recognized Bill Cross, they are highly regarded by volleyballers coast to coast.

And although it's strictly from a viewpoint of peeping into the crystal ball, the next step would be Rome, where volleyball will be played on an exhibition basis at the Olympics.

Sky's the limit!

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OCC Six Adds UH, YWCA Titles to Win Streak

The Outrigger Canoe Club's top seeded senior six volleyball team rolled over all competition to add three more titles to its rapidly expanding list of championships.

In addition to earning the right to represent the islands in the National Volleyball Tournament in Dallas by winning the State title, the Outrigger copped the Central YMCA and the University of Hawaii Invitational tourneys.

The Outrigger slammers, paced by Tom Haine and Pete Velasco, came to the fore after an early tournament upset by the host Central Y team. They defeated Central 15-6, 11-15, and 13-11 and then 15-4 and 15-7 to earn the title.

Earlier upset by the Central team in the first round, the Outrigger team bounced back in the losers bracket, defeating the University of Hawaii and earning the right to meet Central Y again.

Haine and Velasco were named top spikers in the tourney and won berths on the all star team.

Earlier in the month, the Outrigger swept all competition in the Second Annual University of Hawaii Invitational, again defeating Central Y in the finals, 15-3, 15-8.

YOUR AD -

REACHES 2300

members and their families if it is in the "FORECAST"

> E. S. "Jake" Tudor Advertising Manager

OCC CREWS INVITED TO MAUL KUHIO DAY RACES

Outrigger Canoe Club crews have been invited to participate in the Kahului Canoe Club's first regatta on Kuhio Day, March 26.

OCC Coach George Downing has called a meeting of all interested paddlers on March 12, on the Sundeck. If there are enough interested in making the weekend jaunt, details as to how many crews, and canoes will make the trip and determining the expenses will be discussed.

Harry Field and David Kahanamoku are co-founders of the Kahului Club. Field contacted Downing in an effort to have Oahu represented in the new canoe club's first race.



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Se you know just who offers the products or services you need, the "FORECAST" publishes this directory.

MARCH CALENDAR

- TUESDAY-1, Dance Classes on the OCC Sundeck. Beginners at 7 p.m., the advanced class at 8.
- WEDNESDAY—2, Duplicate Bridge games on the Sundeck, 7:30 p.m. Plan to have dinner first.
- THURSDAY—3, Club open all day. Dinner served from 6-9 p.m.
- FRIDAY-4, Happy Hour from 5-7 p.m.
- SATURDAY-5, The Marion Diamond Group entertains during the Dining Hour 6-9 p.m.
- SUNDAY—6, Plan a breakfast after attending church, Buffet dinner from 6-9 p.m. Adults \$3.00, Children \$1.50.
- MONDAY-7, Special meeting of the Admission Committee. Hau Terrace open until 6 p.m. Otherwise club closed.
- TUESDAY-8, Dance Classes, 7-8 beginners; 8-9 advanced.
- WEDNESDAY-9, Play Duplicate Bridge, 7:30 p.m.
- THURSDAY-10, Usual club schedule.
- FRIDAY—11, Happy Hour celebrates TGIF. Cut rate drink prices at 5 p.m. til 7.
- SATURDAY—12, Take the family to the beach. Dinner, 6-9 p.m. with Marion Diamond's Troupe entertaining.
- SUNDAY-13, Don't forget the OCC's Chuckwagon Buffet, 6-9 p.m.
- MONDAY-14, Club closed. Snack Bar and Hau Terrace open for your luncheon enjoyment.
- TUESDAY-15 Dance Classes with Kammy and Marietta. Beginners at 7 p.m., advanced at 8.
- WEDNESDAY—16, Duplicate Bridge Night. Bring your friends. Games begin at 7:30.
- THURSDAY—17, Board of Directors meeting.

- FRIDAY—18, Happy Hour, 5-7 p.m. Enjoy the OCC's wonderful cuisine.
- SATURDAY—19, Marion Diamond and her Hula Maids on the Sundeck and Dining Room during the dinner hour.
- SUNDAY—20, A day at the beach, topped by a chuckwagon buffet dinner, 6-9 p.m.
- MONDAY-21, Club closed. Hau Terrace and Snack Bar remain open.
- TUESDAY—22, Club open all day. Dance Classes, beginners at 7, advanced at 8 p.m.
- WEDNESDAY—23, Duplicate Bridge at 7:30 p.m. Make reservations for dinner.
- THURSDAY-24, Usual club schedule prevails.
- FRIDAY—25, Bring your friends to Happy Hour at the Outrigger, 5-7 p.m.
- SATURDAY—26, The Marion Diamond Group plays during the dining hour. A night for the whole family.
- SUNDAY—27, Breakfast fit for a King. A buffet to satisfy the most fussy gourmet, 6-9 p.m. Children only \$1.50.
- MONDAY-28, Club closed. Hau Terrace and Snack Bar open.
- TUESDAY—29, Dance Classes with Marietta and Kammy 7 p.m. for beginners, 8 p.m. for advanced classes.
- WEDNESDAY—30, Game Night! Duplicate Bridge on the Sundeck. Games at 7:30 p.m., Dining Room open at 6 p.m.
- THURSDAY—31, Snack Bar and Hau Terrace Charcoal Broiler open all day. Delicious luncheons and dinners in the Dining Room. Bar open until 11 p.m.

APRIL CALENDAR

- FRIDAY-1. It's Happy Hour once again. Stop by after work. Drinks only 45c.
- SATURDAY 2, Marion Diamond and her hula troupe, playing for your dining enjoyment, 6-9 p.m.
- SUNDAY-3. That special breakfast for the whole family. Family night at the club too, with a chuckwagon dinner. Adults \$3.00, children \$1.50.
- MONDAY-4, Club closed but the Hau Terrace and Snack Bar open for lunch and snacks all day.
- TUESDAY-5, Club re-opens. The Hau Terrace, Snack Bar and the dining room made to order for that day or night at the beach.
- WEDNESDAY-6, Game night! Duplicate Bridge on the Sundeck at 7:30 p.m.
- THURSDAY 7, Regular dinner schedule. Bar open until 11 p.m.
- FRIDAY-8, Happy Hour 5-7 p.m. Bring your friends by after work.
- SATURDAY-9, A day at the beach. Marion Diamond and her troupe in the dining room 6-9 p.m.
- SUNDAY-10, Family night at the Outrigger. Buffet dinner from 6 p.m.
- MONDAY 11, Club closed, but Snack Bar and Hau Terrace remain open.
- TUESDAY-12, Regular club schedule prevails.
- WEDNESDAY 13, Duplicate Bridge night. Games begin on the Sundeck at 7:30 p.m. Make dinner reservations and make it a night at the Outrigger.
- THURSDAY 14, Club open all day. Plan a business luncheon on the OCC Sundeck.
- Happy Hour again. Drink prices cut, 5-7 p.m.

- SATURDAY-16, Easter Eve Dance. Dancing from 8-11 to Peter Howell's Group. Spaghetti and Meat Ball dinner \$1.50, pitchers of beer, \$1.50.
- SUNDAY-17, Easter Sunday, Plan a breakfast at the Outrigger after attending the church of your faith.
- MONDAY-18, Club closed. Snack Bar and Hau Terrace open.
- TUESDAY-19, Regular club schedule prevails.
- WEDNESDAY 20. Bridge night. Games begin at 7:30 p.m. on the Sundeck.
- THURSDAY-21, Club open all day. Make dinner reservations and enjoy the Outrigger cuisine.
- FRIDAY-22, Happy Hour 5-7 p.m. Plan to stay for dinner,
- SATURDAY-23, Dine at the Outrigger and listen to the music of Marion Diamond and her troupe, 6-9 p.m.
- SUNDAY 24, Buffet dinner, 6-9 p.m. Adults \$3.00, children \$1.50.
- MONDAY-25, Club closed, but the Snack Bar and Hau Terrace charcoal broiler remain open for your luncheon and snack pleasure.
- TUESDAY-26, How about a swim after work? Dining room serving delicious favorites until 9 p.m.
- WEDNESDAY 27, Bridge night. Games at 7:30 p.m. Dinner from 6-9 p.m.
- THURSDAY-28, Plan a luncheon at the Outrigger. Make reservations through the front desk or Maxie in the dining room.
- FRIDAY-29, Happy Hour 5-7 p.m. Plan to stay for dinner. Steaks a specialty.
- FRIDAY-15, Another Friday, and SATURDAY-30, Marion Diamond and her hula troupe entertaining during dinner.

STATE CHAMPS TO VIE IN DALLAS!



50th State Champions are, front row, l-r: Ron Rima, Bill Heilbron, Bill Baird, Ron Sorrell, Pete Balding. Back row, l-r: Bill Cross, Mark Auerbach, Pat Wyman, Tom Haine, Art Lange, Pete Velasco, Doc Beardmore, coach.

Three-time State Volleyball Champions from the Outrigger Canoe Club are Dallas-bound in May to compete in the National Volleyball Tourney.

Sweeping all competition that stood before it through the past three years, the Outrigger six has more than earned its just rewards in representing the 50th State.

The Outrigger board of Directors has approved of a budget that will enable the team to make the jaunt. In addition, the team has staged luaus and other fund raising occasions in the long hard trek to Dallas a chance to compete for National honors.

Coach James Beardmore has given countless hours to the team and its tremendous development. It was this team that caused the renaissance of volleyball in the islands. Previously, the courts were veritably vacant in a state-wide lack of interest.

Ron Sorrell, club captain who has recently been appointed Hawaii Regional Representative of the U.S. Volleyball Association, said that there is a possibility that the Honolulu Central YMCA may also send a squad to Dallas.



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