50-YEAR LEASE IS OFFERED ON SEASIDE HOTEL

Bishop Estate Trustees Seek to Interest Local and Mainland Money

ADVANTAGES CITED

Land Near Kalakaua Avenue to Be Divided Into Building Lots

The trustees of the B. P. Bishop estate announced yesterday that they will offer a 50year lease of the Seaside hotel site at Waikiki at public auction, advertising the fact among mainland hotel and steamship interests.

The site consists of lot 1, with an area of 3.31 acres, and lot 2, 0.42 acre, a total of 3.73 acres, with a combined sea frontage of 370 feet directly at the center of the world's famous bathing resort, Waikiki Beach.

The trustees are to send out descriptive circulars fully describing the property. They say: "The site of the proposed lease is

"The site of the proposed lease is the one remaining available piece of land in the eity of Honolulu of suit able size and character for a tropical hotel...

cal hotel.— "It forms part of the world famovs beach of Waikiki and is a portion (Lot 1) of the premises now occupied by the buildings and cottages of the Seaside Hotel—one of the most delightful spots in Honolulu with its grove of cocoanuts and other mative trees and plants.

TYPICALLY HAWAIIAN

"Its atmosphere is typically Hawaiian. The attraction of the beach and the unsurpassed opportunities for sea bathing, surf-board riding and boating are irresistible in their appeal to the tourist and at the

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